

# **BOROSIL RENEWABLES LIMITED**

## **CHARTER OF ESG COMMITTEE**

### **I. PURPOSE:**

Environmental, Social and Governance (ESG) are three central factors in measuring the sustainability and ethical impact of a company. ESG factors, though non-financial, have a material impact on the long-term risk and return of investments. Responsible investors evaluate companies using ESG criteria as a framework to screen investments or to assess risks in investment decision-making.

The purpose of the Environment, Social, Governance Committee (the "Committee") of the Board of Directors (the "Board") of Borosil Renewables Limited (the "Company") shall be to assist the Board and the Company in fulfilling the ambitions committed in the ESG vision of the company. The Committee has overall responsibility for (i) Endorsing the ESG vision and goals set out on an ongoing basis (ii) monitoring the progress against the stated vision and goals (iii) reviewing any statutory performance obligations on Sustainability/ESG. The purpose and responsibilities of the Committee shall include such other items/matters prescribed under applicable law or prescribed by the Board in compliance with applicable law from time to time. The Committee is also responsible for reporting progress of various initiatives and in making appropriate disclosures on a periodic basis.

### **II. COMMITTEE MEMBERSHIP AND ORGANIZATION:**

The Committee shall be appointed by and will serve at the discretion of the Board. The Committee shall consist of no fewer than three (3) members. The members of the Committee shall meet as provided in this Charter.

### **III. MEETINGS AND QUORUM:**

The Committee shall meet as and when required. Two members present shall form the quorum for the meeting of the Committee.

### **IV. COMMITTEE RESPONSIBILITIES AND AUTHORITY:**

- \* The Committee shall guide the creation of the ESG Vision & Ambitions of the company and continuously take into updates on the ESG vision and goals thereon.
- \* The Committee shall review the ESG Operations undertaken by the Company. The Committee may form and delegate authority to subcommittees as and when appropriate
- \* The Committee shall ensure that the Company is taking the appropriate measures to undertake and implement actions to further its ESG vision and ambitions. The Committee shall have access to any internal information necessary to fulfill its role, in this regard.
- \* The Committee shall review any statutory requirements for Sustainability reporting e.g. Business Responsibility Reporting (BRR).
- \* The Committee shall have the authority to obtain advice and assistance from internal or external experts, advisors.