

## **BOROSIL RENEWABLES LIMITED** (formerly Borosil Glass Works Limited)

Policy	SUSTAINABLE DEVELOPMENT POLICY	
Effective Date:	16.03.2020	Last Updated:

## 1 Objective:

Sustainable development aims to provide long-term vision, growth and equitable development of the society. It is an integrated concept involving contributions from all stakeholders both internal and external. Addressing climate-change concerns is at the forefront of modern day challenges and every effort must be taken to mitigate this so as to provide a better future for the coming generations. Borosil Renewables Limited (BRL) is cognizant of the role it plays in society in creating awareness on environmental and social issues through its products. BRL is engaged in manufacturing of solar glass. BRL is involved in manufacturing of renewable energy components to enable the world to adapt to sustainable resources for its growth and development and will do its best to avoid/minimise use of toxic material /elements in its batch for glass making. At the core of sustainable development is the need to shift the focus from meeting present day needs to include the needs of future generations as well. This sustainable development policy lays down the guidelines which will shape our business activities both internal and external so that we can contribute to a safer, cleaner and healthier environment.

## 2 Scope

This policy applies to all the permanent employees, contractual employees, and external business associates of BRL.

## 3 Policy

- 3.1 The Company will work towards design, creation and value addition of products while optimizing the consumption of resources throughout the life-cycle. This philosophy will be promoted and conveyed to all external members of the value chain like suppliers, vendors and distributors to ensure manufacturing and other operations are carried out in a sustainable manner.
- 3.2 Where possible, the Company will employ the latest processes and make use of innovative technologies to ensure resource efficiency, without hampering business objectives.
- 3.3 The Company will strive to keep a check on consumption of resources with the aim of reducing consumption as well as waste-generated as a part of business activities. Recycling of material and resources will be encouraged and promoted among employees to curb the exploitation of natural resources.

3.4 The Company will take care to protect the environment around its business operations and

limit the carbon generation and pollution caused as a result of its activities.

3.5 Where the Company benefits out of the commercialization of biological or any other

natural resources, it will ensure that appropriate measures are taken to compensate

the effects.

3.6 Where possible, the Company will embrace the use of renewable energy to reduce the

impact of its activities on the environment and move towards cleaner sources.

3.7 The Company commits to monitoring its environmental performance through the

use of Environmental Management Systems with the aim of managing and improving

its performance. The same will be useful in identifying risks, controlling and

mitigating damages.

3.8 In the spirit of being a responsible business the Company will strive to be transparent

and communicate its environmental performance to all stakeholders including the risks

arising to customers and the planet due to its products and/or operations.

For Borosil Renewables Limited

(formerly Borosil Glass Works Limited)

SD/-

P. K. Kheruka

Chairman

DIN: 00016909

Place: Mumbai

Date: March 16, 2020