

Gehlot shifts MLAs to outwit Pilot camp



(Top) Rajastan Congress MLAs arrive at Jaipur Airport as they shift to Jaisalmer. (Right) Rajastan Chief Minister Ashok Gehlot at Jaipur Airport

ADITI PHADNIS
New Delhi, 31 July

Rajasthan Chief Minister Ashok Gehlot has moved MLAs pledging allegiance to him to a luxury resort in Jaisalmer from Jaipur, where they have been staying since July 13. They were transported by a chartered aircraft, with no clarity as to who is footing the bill — for both the aircraft and Suryagarh Resort. They will be kept in Jaisalmer till the eve of the Assembly session starting August 14. After the Assembly session was announced on Wednesday, the rates for horse-trading have increased. Earlier, the first installment amounted to ₹10 crore, and the second ₹15 crore. But now they are being asked "What do you want?" This means from 25 (core rupees), horse trading rates have increased, Gehlot had told

the press on Thursday, justifying the move.

So far, 54 MLAs have moved and the rest will also be shifted. Ministers, however, will stay in Jaipur. Before departing for Jaisalmer, Gehlot had convened a Legislature Party meeting in Jaipur and told MLAs they would be given lucrative offers and that they should ignore as this government will stay put.

"We are going to Jaisalmer just for change," said MLA Prashant Bairwa. Former MLA Badrinaraj Jakhar spoke to the media in Jaisalmer, and issued a call to all MLAs in the Sachin Pilot camp to return home. "It is still not too late. Pilot can still return," said Jakhar. The immediate provocation behind shifting the MLAs was the apprehension that at least 10 in the Gehlot camp were still in touch with Pilot.

All of them have one thing in common: they were selected by Sachin Pilot as candidates for the 2018 Assembly election

and defeated the BJP in their constituencies by big margins. Danish Abbar, for instance, defeated a tribal BJP candidate Asha Meena by 25,000 votes, which is sizeable in an Assembly election.

Abbar is the son of former union minister Abbar Ahmad, and is an MBA from a British university. Chetan Dadi won by a margin of 40,000 while Prashant Bairwa won by a margin of 43,000 votes.

All of them had earlier denied they were joining the Pilot camp. However, in the Gehlot faction, suspicion remains about their loyalties. Gehlot had spoken to them when the Rajasthan crisis first started, and told them that Pilot was joining the BJP and their political future would be sealed if they joined Pilot.

The move to Jaisalmer is calculated to prevent attrition and make sure the Gehlot camp stays united.

LG rejects Delhi govt's key Unlock 3 decisions

PRITESH TRISTY OF INDIA
New Delhi, 31 July

Delhi Lt Governor Anil Bajaj on Friday rejected the AAP government's decision to allow hotels and weekly markets under Unlock 3, official sources said.

As the Covid-19 situation continues to be "fragile" and the threat is still "far from over", the lieutenant governor has taken this decision, they said. On Thursday, the Arvind Kejriwal government decided to allow hotels to reopen in the city. It also allowed weekly bazaars (markets) on a trial basis for seven days with social distancing and all necessary Covid-19 appropriate measures in place.

Congress fault lines out in the open

ADITI PHADNIS
New Delhi, 31 July

The blame game in the Congress intensified on Friday as party leader Manish Tewari made a sensational charge that internal sabotage from within the United Progressive Alliance (UPA) was responsible for the defeat of the Congress in the 2014 that brought the National Democratic Alliance to power. The MP from the Anandpur Sahib constituency said the 2019 defeat must also be analysed, especially as no charge of corruption has been proved in a court of law six years on. He referred to the 2G spectrum scam and hinted at a larger conspiracy to destabilise the UPA. "What would be interesting to find out someday is not



Manish Tewari said sabotage from within the UPA was responsible for the defeat of the Congress in the 2014

that the report was fake but who set him to it," he tweeted, referring to Comptroller and Auditor General Vinod Rai, whose audit report suggesting the government had lost ₹1.76 trillion by faulty allocation of

2G spectrum was a major reason for the BJP to spin out a narrative of corruption against the Congress that caused the BJP's landslide victory in 2014.

Tewari's comments came against the backdrop of a meeting of Rajya Sabha MPs from the Congress called by interim Congress President Sonia Gandhi on Wednesday. At this meeting, former finance minister P Chidambaram and former telecom minister Kapil Sibal said the leadership was muddled and fuzzy and needed to be more focused to regain political ground. What followed was a fierce debate between the old guard and acolytes of Rahul Gandhi, who charged that the seniors were simply not doing enough to attack the government.

► FROM PAGE 1

SBI pre-tax profit..

"I have made my views very clear that after August 31, moratorium is not required," said Kumar. Asset quality improved in Q1. Gross non-performing assets (GNPAs) declined to 5.44 per cent from 7.53 per cent in Q1FY20 and 6.15 per cent in Q4FY20. Net NPAs declined to 1.86 per cent from 3.07 per cent last June. Net NPAs stood at 2.23 per cent in March 2020.

"If there is prolonged recession and recovery takes time, corporate slippages may rise. But the book is very different compared to what happened in FY18," said Kumar. "The SME segment has alleviated some NPAs and a lot of help is coming from the government. SMEs and the lower end of mid-corporates is where the number is very large, as of June 30."

Recoveries were muted because of the economic downturn but the bank expects a swift rise. "It was around ₹440 crore, but throughout the year we expect it to rise significantly. We are looking at recovering ₹10,000-11,000 crore from corporates in the next two quarters, besides normal recoveries," said Kumar.

The banks' deposit base grew 15.96 per cent YoY, of which current account deposit grew 12.98 per cent and savings bank deposits grew 17.29 per cent. Credit growth, meanwhile, stood at 6.58 per cent — driven mainly by retail (personal) advances and foreign office advances.

Low-denomination...

At an industry event last week, Chairman Ajay Tyagi had said the manner of increase in retail participation was worrying.

Analysts said many of these were millennials who turned to trade due to lack of returns from other assets, and due to the lockdown-induced stress. "Trading was the only uninterrupted economic activity. Fortunately, most of these new investors made money. However, the beginner's luck made them overconfident and they are now putting in more funds, which is adding to liquidity," said Ambareesh Baliga, a market analyst.

He added that gullible investors were being duped by shady operators. Such operators pose as analysts and veteran traders on chat groups, which have mushroomed in the last few months. New investors, according to market

Working with RBI...

A high-level panel has formed up investment plans for infrastructure projects worth ₹111 trillion in five years.

A DIP is an entity owned generally by the government to fund projects that are unable to get loans from commercial lenders. There is dearth of such institutions in India. Most of them are sector-specific such as Rural Electrification Corp and the National Bank for Agriculture and Rural Development (NABARD).

The finance minister emphasised reciprocity in trading arrangements with countries to which India has opened up. Sitharaman said banks could not refuse credit to micro, small, and medium enterprises (MSMEs) covered under emergency credit facilities. Banks have sanctioned ₹1.3 trillion to MSMEs under this scheme as of July 23. Of that, ₹82,065 crore has been disbursed.

JSW, GMR...

JSW Energy posts PBT of ₹298 cr

The firm announced its financial performance for the June quarter on Friday. It reported a profit before tax (PBT) of ₹298.28 crore, 8 per cent down from ₹325.58 crore

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CIN: L72000MH2002PLC013545

NOTICE
Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company will be held on **Saturday, 8th August, 2020**, inter alia to consider, approve and take on record un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2020.

This information is also available on the Company's website at www.maninfra.com, and may also be accessed on the website of the Stock Exchanges, National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com.

For Man Infraconstruction Limited
Sd/-
Durgesh Dingarwal
Company Secretary

Place : Mumbai
Date : 31.07.2020

AkzoNobel
Akzo Nobel India Limited
Regd. Office: 12th Floor, Kruhaal Commercial Complex, G. M. Road, Chembur (West), Mumbai - 400 089
Tel: (033) 22267462, Fax: (033) 22277925
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CIN: L25000IN2002PLC013545

BOARD OF DIRECTORS' MEETING
This is to notify that a Meeting of the Board of Directors of Akzo Nobel India Limited is scheduled to be held on **Monday, 10 August, 2020** to consider, inter alia, the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.

Investors may visit the website of the Company www.akzonobel.co.in and the Stock Exchanges viz. www.nseindia.com and www.bseindia.com for further details in this regard.

For Akzo Nobel India Limited
Sd/-
Harshi Rastogi
Company Secretary
Membership # A13642

Registered Office:
Geetanjali Apartment, 8B, Middleton Street, Kolkata - 700071
Dated: 31 July 2020

Gulf Oil Lubricants India Limited
Registered Office: 8th Floor, 49/50, MIDC, 12th Road, Andheri (East) Mumbai - 400 093
CIN: L25000IN2002PLC013545
Email: secretary@guflil.co.in
Web site: www.guflil.co.in

NOTICE
Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a meeting of the Board of Directors of the Company will be held on **Wednesday, August 12, 2020** to consider and approve inter-alia, the unaudited financial results of the Company for the first quarter and three months ended June 30, 2020.

The said Notice is available on the Company's website www.guflil.co.in and also on the website of Stock Exchanges, BSE Limited, www.bseindia.com and the National Stock Exchange of India Limited - www.nseindia.com.

For Gulf Oil Lubricants India Limited
Sd/-
Vijaya Joshi
Company Secretary & Compliance Officer

Place : Mumbai
Date : July 31, 2020

TATA

Extracts of Statement of Consolidated Financial Results for the quarter ended 30 June, 2020

(₹ in crore)

Particulars	Quarter ended 30 June, 2020 (Unaudited)	Quarter ended 31 March, 2020 (Audited)	Quarter ended 30 June, 2019 (Unaudited)	Year ended 31 March, 2020 (Audited)
1. Revenue from continuing operations	2,348.16	2,378.09	2,584.03	10,356.75
2. Profit from continuing operations before share of (loss)/profit of joint ventures and tax	110.65	216.33	344.99	1,251.91
3. Profit from continuing operations before tax	109.94	216.88	342.30	1,248.06
4. Profit from continuing operations after tax	74.15	197.56	230.73	1,028.41
5. Profit/(loss) from discontinued operations before share of profit of joint ventures and tax	-	6,136.08	(8.00)	6,128.08
6. Profit/(loss) from discontinued operations after tax	-	6,236.72	(4.40)	6,199.74
7. Profit for the period (4 + 6)	74.15	6,434.28	226.33	7,228.15
8. Total comprehensive income for the period	98.28	5,967.95	446.19	6,821.85
9. Paid-up equity share capital (Face value: ₹ 10 per share)	254.82	254.82	254.82	254.82
10. Other equity and Non-controlling interests	-	-	-	13,406.61
11. Earnings per share				
- Basic and Diluted (for continuing operations)	0.52*	7.25*	6.19*	31.66
- Basic and Diluted (for discontinued operations)	-	244.81*	(0.17)*	243.36
- Basic and Diluted (for continuing and discontinued operations)	0.52*	252.06*	6.02*	275.02

* Not annualised

Extracts of Statement of Standalone Audited Financial Results for the quarter ended 30 June, 2020

(₹ in crore)

Particulars	Quarter ended 30 June, 2020	Quarter ended 31 March, 2020	Quarter ended 30 June, 2019	Year ended 31 March, 2020
1. Revenue from continuing operations	627.98	734.05	718.53	2,920.29
2. Profit from continuing operations before tax	142.30	142.38	291.79	834.32
3. Profit from continuing operations after tax	108.77	117.85	205.56	671.82
4. Profit/(loss) from discontinued operations before tax	-	6,136.08	(8.00)	6,128.08
5. Profit/(loss) from discontinued operations after tax	-	6,236.72	(35.31)	6,168.40
6. Profit for the period (4 + 6)	108.77	6,354.57	170.05	6,840.22
7. Total comprehensive income for the period	152.60	5,811.98	402.09	6,297.78
8. Paid-up equity share capital (Face value: ₹ 10 per share)	254.82	254.82	254.82	254.82
9. Other equity	-	-	-	11,722.50
10. Earnings per share				
- Basic and Diluted (for continuing operations)	4.27*	4.63*	8.07*	26.37
- Basic and Diluted (for discontinued operations)	-	244.81*	(1.39)*	242.13
- Basic and Diluted (for continuing and discontinued operations)	4.27*	249.44*	6.68*	268.50

Notes:

- The above is an extract of the detailed format of the Consolidated and Standalone financial results for the quarter ended 30 June, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated and Standalone financial results for the quarter ended 30 June, 2020 is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.tatachemicals.com).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 31 July, 2020.

For and on behalf of the Board of
TATA CHEMICALS LIMITED

Sd/-
R. Mukundan
Managing Director & CEO

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संज्ञायां चान्यथा