

May 20, 2019

The DCS-CRD BSE Ltd. Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Dear Sir/Madam,

Scrip Code: 502219

Symbol: BOROSIL

Series: EQ

Sub: Corrigendum to the Scrutinizer Report of the National Company Law Tribunal ('NCLT') convened meeting of the Unsecured Creditors of Borosil Glass Works Limited ("the Company") held on Tuesday, May 14, 2019

This is in continuation of our letter dated May 15, 2019 on the captioned subject.

In the Scrutinizer Report for the Unsecured Creditors the Votes in Favour - Principal amount due thereon on 28.02.2019 was mentioned as '10,31,76,221' instead of '1,01,76,221' owing to typographical error.

Please find enclosed the corrected Scrutinizer Report and attachment with the relevant changes as mentioned above.

Request you to take the same on your records.

Thanking You

Yours faithfully,
For Borosil Glass Works Limited

Gita Yadav
Company Secretary & Compliance Officer
ACS23280

Encl: As above

Meeting of Unsecured Creditors	
Day and Date of NCLT Convened Meeting of Unsecured Creditors	Tuesday, May 14, 2019
Total number of Unsecured Creditors on record date:	699 as on February 28, 2019
No. of Unsecured Creditors present in the meeting either in person or through proxy:	34
No. of Unsecured Creditors attended the meeting through Video Conferencing	Not applicable as Video Conferencing facility not provided
Resolution Required : (Ordinary/Special)	SPECIAL - Approval of Composite Scheme of Amalgamation and Arrangement amongst Vyline Glass Works Limited ('the Transferor Company 1' or 'VGWL'), Fennel Investment and Finance Private Limited ('the Transferor Company 2' or 'FIFPL') and Gujarat Borosil Limited ('the Transferor Company 3' or 'GBL') and Borosil Glass Works Limited ('the Transferee Company 3' or 'the Demerged Company' or 'BGWL') and Borosil Limited ('the Resulting Company' or 'BL') and their respective shareholders.

Mode of voting	Total votes polled		Votes in favour		Votes against		% of value on votes polled in favour (8) = [(5)/(3)]*100	% of Value on votes polled against (8)=[(7)/(3)]*100
	No.	Principal amount due thereon on 28.02.2019 (3)	No.	Principal amount due thereon on 28.02.2019 (5)	No.	Principal amount due thereon on 28.02.2019 (7)		
(1)	(2)		(4)		(6)			
Poll	34	1,09,16,255	29*	1,01,76,221	0	0	100.00	0.00
Total	34	1,09,16,255	29*	1,01,76,221	0	0	100.00	0.00

* 05 unsecured creditors votes were consider as Invalid.



Giriyadav

Annexure (C)

SHAILASHRI BHASKAR
B.Com, M B A, F C S.
Practising Company Secretary
(FCS:5778; CP:5092)

2E, Malayagiri, Anushakti Nagar,
Mumbai: 400 094
Tel: +91 22 25573495
Cell: + 91 9869100391
Email: shailashrib@gmail.com

Scrutinizer's Report

**As per Companies Act, 2013 and NCLT Order – voting results of the business
transacted through physical voting at the venue of the meeting of the Unsecured
Creditors**

To,
Mr. Siddharth Thakur
Chairman appointed by the NCLT, Mumbai Bench
for the NCLT Convened Meeting of Unsecured Creditors
of Borosil Glass Works Limited pursuant to
Company Scheme Application No. 1524 of 2018

Dear Sir,

**Sub: Report of Scrutinizer on the results of Voting by way of Physical Voting at the
venue, in pursuance of directions issued by the Mumbai Bench of Hon'ble
National Company Law Tribunal (NCLT)**

1. I, Mrs. Shailashri Bhaskar, a Practicing Company Secretary (Membership No. F 5778) have been appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), by its Order dated March 29, 2019, as "the Scrutinizer" for the purpose of conducting the voting conducted through poll at the venue of the meeting of the Unsecured Creditors of Borosil Glass Works Limited held at Textiles Committee Auditorium, Textiles Committee Building, P. Balu Road, Near Tata Press, Prabhadevi Chowk, Mumbai - 400 025 on Tuesday, May 14, 2019 at 3.30 P.M., on the resolution seeking approval for the Scheme of Amalgamation and Arrangement amongst Vyline Glass Works Limited ('the Transferor Company 1' or 'VGWL'), Fennel Investment and Finance Private Limited ('the Transferor Company 2' or 'FIFPL') and Gujarat Borosil Limited ('the Transferor Company 3' or 'GBL') and Borosil Glass Works Limited ('the Transferee Company 3' or 'the Demerged Company' or 'BGWL') and Borosil Limited ('the Resulting Company' or 'BL') and their respective shareholders ('the Scheme'), in terms of the Notice dated April 03, 2019, and dispatched to the Unsecured Creditors by April 11, 2019, convening the said meeting.
2. The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the Rules thereunder relating to voting conducted through poll at the venue of the meeting on the resolution contained in the Notice of the Meeting.



3. Notices were issued to the Unsecured Creditors whose names appeared in the List of Unsecured Creditors as on February 28, 2019.
4. The Unsecured Creditors of the Company as on the cut-off date of February 28, 2019 were allowed to vote by way of poll (Ballot Paper) at the NCLT Convened Meeting.
5. The Company has, on the basis of the list of unsecured creditors completed the dispatch of the Notice of the Meeting along with the relevant annexures referred thereto, proxy form, attendance slip etc. to the Unsecured Creditors of the Company by Thursday, April 11, 2019 and also published an advertisement in this regard, in English language in Business Standard and translation thereof in Marathi language in Navshakti on Friday, April 12, 2019.
6. My responsibility as a Scrutinizer for the voting process (through voting conducted through poll at the venue of the meeting) is restricted to scrutinize the voting conducted through poll at the venue of the meeting in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in **Favour or Against** the resolution stated in the Notice, based on the voting conducted through poll at the venue of the meeting.
7. The Chairman of the Meeting directed the conduct of voting through poll paper for the unsecured creditors who were present at the meeting.
8. Empty ballot box kept for polling was locked in the presence of Mr A Sekar and Ms Meghna Shah, who are not in the employment of the company with due identification marks placed by me.
9. After completion of the voting at the NCLT convened meeting, the locked ballot box was subsequently opened in the presence of Mr A Sekar and Ms Meghna Shah, who are not in the employment of the of the company and the poll papers were diligently scrutinized.
10. The poll papers were reconciled with the records maintained by the Company and the authorisations / proxies lodged with the company.
11. 34 Ballot Papers were found in the ballot box.
12. I hereby submit my Report as under:

Resolution

Approval of the Scheme of Amalgamation and Arrangement amongst Vylene Glass Works Limited ('the Transferor Company 1' or 'VGWL'), Fennel Investment and Finance Private Limited ('the Transferor Company 2' or 'FIFPL') and Gujarat Borosil Limited ('the Transferor Company 3' or 'GBL') and Borosil Glass Works Limited ('the Transferee Company 3' or 'the Demerged Company' or 'BGWL') and Borosil Limited ('the Resulting Company' or 'BL') and their respective shareholders.

Details of Votes Cast (by way of Poll/Ballot Paper) at the Hon'ble NCLT Convened Meeting with respect to the Resolution proposed in the Notice dated April 03, 2019:



a) Votes in favour of the Resolution

No. of Unsecured Creditors present and voting (in person or by proxy or by authorized representative	Value of the Total votes cast (in Rs.)	Value of votes cast by unsecured creditors in favour (in Rs.)	% of value of total votes cast *
34	1,09,16,255	1,09,16,221	100

* Percentage is calculated with reference to valid votes only

b) Votes against the Resolution

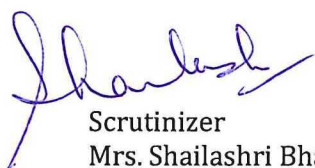
No. of Unsecured Creditors present and voting (in person or by proxy or by authorized representative	Value of the Total votes cast	Value of votes cast against by unsecured creditors (in Rs.)	% of value of total votes cast
34	1,09,16,255	0	0

c) Invalid Votes

No. of Unsecured Creditors present and voting (in person or by proxy or by authorized representative	Value of the Total votes cast	Value of invalid votes cast by unsecured creditors (in Rs.)	% of value of total votes cast
34	1,09,16,255	7,40,034	6.78

13. The list of Unsecured Creditors who voted "FOR/AGAINST/INVALID" for above resolution through Poll is annexed to this Report as Annexure 1.

14. All relevant records of the Poll are handed over to the Company Secretary of the Company for safe keeping.



Scrutinizer
Mrs. Shailashri Bhaskar
Practicing Company Secretary
Membership No. F5778





Counter signed by Mr. Siddharth Thakur
Chairman appointed by the NCLT, Mumbai Bench
for the NCLT Convened Meeting of Unsecured Creditors
Place: Mumbai
Dated: May 15, 2019



Annexure.1

BOROSIL GLASS WORKS - PHYSICAL VOTING - UNSECURED CREDITORS

Sl.No	Name of the Creditor	Principal Amount DueRs.	favour	against	Invalid	Remarks
1	Panama Corporation	2537	2537			
2	Amrita Graphics	624184	624184			
3	ACS Logistics	262139	262139			
4	Reliable Golden Transport	215199	215199			
5	Banshikaa Prints	875877	875877			
6	Ambe Stationery & Zerox	73962	73962			
7	Infinity Systems	3422	3422			
8	Lords Freight Installations	241146			241146	No Board resolution
9	Akshar Packaging P Ltd	48270	48270			
10	Ryder Shipping lines P Ltd	237709	237709			
11	Modern Cargo Services	1180052	1180052			
12	Sree Vinayaka Transport Corpn	254816			254816	Signature mismatch
13	Paper Pack Industries	383202	383202			
14	Jai Ambe Packaging	80979	80979			
15	Origin Collection	11170	11170			
16	Tirumala Traders	239156	239156			
17	Admire Publicity	23121	23121			
18	Bravo Industrial Security	121038	121038			
19	Shree Sanju Shetty	126200	126200			
20	Team Leader Logistics	13725	13725			
21	Reliable Roadwings Pvt Ltd	142580			142580	No Board resolution
22	Darshan R Bose	45540	45540			
23	DTDC express	45695			45695	No Board resolution
24	Haiko Logistics India	58717	58717			
25	Peppermint Event & Entertainment	40541	40541			
26	Kyocera Document Solution India	55797			55797	No Board Resolution
27	Harbour Roadlines	37220	37220			
28	Mpt Logistics Pvt Ltd	91140	91140			
29	Acvitas Capital Pvt Ltd	810000	810000			
30	Maruti Freight Carriers	2632412	2632412			
31	Fashion Leather	535700	535700			
32	Jain Cargo Movers	329500	329500			
33	Shree Sai Balaji Transport	226900	226900			
34	Karvy Sales Corporation	846609	846609			

Total

10916255 10176221

740034

#REF!

