

November 06, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
--	---

Dear Sirs,

Sub: Intimation under SEBI (Prohibition of Insider Trading) Regulations, 2015

The Board of Directors of the Company at their meeting held today i.e. **November 06, 2023**, *inter alia*, has approved certain amendments in the "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" ("Amended Code").

In accordance with the requirements of Regulation 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015, a copy of the Amended Code is attached and also being uploaded on the Company's website at www.borosilrenewables.com.

You are requested to take the same on record.

Yours faithfully,

For Borosil Renewables Limited

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064
Encl: as above

**Works:**

Ankeshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India
T : +91 2645-258100
F : +91 2645-258235
E : brl@borosil.com



OHSA
18001:2007
ISO 14001:2015
ISO 9001:2015



www.tuv.com
ID: 918592720

BOROSIL RENEWABLES LIMITED

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Document Name	Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“Code”)
Effective date	February 12, 2020
Approving Authority	Board of Directors
Current Version	V2
Version History	V1
Last Review Date	November 06, 2023

The revised Code was adopted by the Board of Directors (the “Board”) in its meeting held on February 03, 2020 and was made effective from February 12, 2020. This Code has been further amended by the Board in its meeting held on November 06, 2023.

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

This Code is framed pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015 as amended ("PIT Regulations").

The Company shall adhere to the following practices so as to ensure fair disclosure of events and occurrence that could impact price of its securities in the market:

- Prompt public disclosure of Unpublished Price Sensitive Information (UPSI) that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- Uniform and universal dissemination of UPSI to avoid selective disclosure.
- Designation of senior official as Chief Investor Relations officer (CIRO) to deal with dissemination of information and disclosure of UPSI. In absence of specific CIRO, Chief Financial Officer shall be deemed to be the CIRO.
- Prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- Appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- Ensuring that, information, if any, shared with analysts and research personnel is not UPSI.
- Developing best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences available on the website of the Company to ensure official confirmation and documentation of disclosures made.
- Handling of all unpublished price sensitive information (UPSI) on a need-to-know basis.

Policy on determination of Legitimate Purpose

Legitimate purpose means sharing of UPSI in the ordinary course of business by an Insider / Designated Person with others including promoters, employees, partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of PIT Regulations.

Legitimate purpose shall ordinarily include but not restricted to the information relating to the following:

- Sharing of information with auditors for audit purpose;
- Sharing of information with fiduciaries (bankers, partners, collaborators, consultants, etc.) and intermediaries for completion of business transactions;
- Sharing of information with lawyers/ statutory authorities to fulfil any legal obligation related to the Company;
- Giving insight about the merger, amalgamation or restructuring of the Company pursuant to legal requirement, for time being in force;
- Responding to statutory bodies etc.

Any person in receipt of UPSI pursuant to a "legitimate purpose" shall be considered an "Insider" for purposes of the Code and PIT regulations and due notice shall be given to such persons to maintain confidentiality of such UPSI in compliance with these regulations and to not trade in the Company's securities while in possession of UPSI.
