

May 19, 2023

BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BOROENEW
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Dear Sirs,

Sub: Intimation in accordance with regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The shareholders of the Company at their Annual General Meeting (AGM) held on August 11, 2022, had approved raising of funds through various modes, by passing an enabling resolution in this regard. This approval offers the Company the flexibility to raise funds as and when needed using the best suitable mode. It is to be noted that till date no funds have been raised by the Company under the aforesaid enabling resolution.

As the validity of above shareholders' approval under certain SEBI Regulations is 365 days from the date of approval, it is proposed that a fresh approval of shareholders on similar lines be obtained at the ensuing AGM.

Therefore, the Board at its meeting scheduled on May 24, 2023 would consider the agenda of seeking shareholders' approval for raising funds through various modes including but not limited to (a) further public offer (b) issuance of American Depository Receipts or Global Depository Receipts (c) issuance of Foreign Currency Convertible Bonds (d) qualified institutions placement or any combination thereof.

We request you to take the above on record.

For Borosil Renewables Limited**Kishor Talreja**
Company Secretary and Compliance Officer
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