

**August 12, 2022**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 502219</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol: BORORENEW</b>
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Dear Sirs / Madam,

**Sub : Summary of proceedings of 59<sup>th</sup> Annual General Meeting of the  
Company held on Thursday, August 11, 2022**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached summary of proceedings of the 59<sup>th</sup> Annual General Meeting of the Company held on Thursday, August 11, 2022 at 11.00 a.m. (IST).

Kindly take the above in your record.

Thanking you,

Yours faithfully,  
**For Borosil Renewables Limited****Kishor Talreja**  
**Company Secretary & Compliance Officer**  
**FCS: 7064**

Encl: as above

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**Summary of proceedings of 59<sup>th</sup> Annual General Meeting of Borosil Renewables Limited****Date, time and venue of the Annual General Meeting**

The 59<sup>th</sup> Annual General Meeting ("**Meeting**") of the Company was held on Thursday, August 11, 2022 through Video Conference ("**VC**"). The Meeting commenced at 11:00 a.m. (IST) and concluded at 12:30 p.m. (IST).

**Proceedings in brief**

The Meeting was chaired by Mr. Pradeep Kumar Kheruka, Chairman of the Company. After ascertaining the quorum, he called the Meeting to order and welcomed the shareholders. All Directors were present at the Meeting. Mr. Raj Kumar Jain, Independent Director, chaired the proceedings for item nos. 5, 6 & 7 of the Notice, as Mr. Pradeep Kumar Kheruka was interested in the said items pertaining to his remuneration and re-appointment.

The Chairman addressed the shareholders. He apprised them of the financial position of the Company for the financial year 2021-2022, and other business matters.

The shareholders were informed that:

1. The Meeting was being held through VC in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
2. Remote e-voting facility was made available to cast their votes from August 08, 2022 to August 10, 2022.
3. Facility of e-voting during the Meeting was also available for those who had not cast their vote through remote e-voting.
4. Mr. Virendra G Bhatt, a Practicing Company Secretary was appointed as the scrutiner to scrutinise the e-voting process (i.e. remote e-voting and e-voting during the Meeting).

The following items of business as set out in the Notice convening the 59<sup>th</sup> Annual General Meeting read with Addendum thereto were placed for shareholders' consideration and approval:

**Ordinary Business**

1. Adoption of the audited financial statements of the Company for the financial year ended March 31, 2022 together with the report of the Board of Directors and report of the Statutory Auditors thereon.
2. Re-appointment of Mr. Ramaswami Velayudhan Pillai (DIN: 00011024), who retires by rotation.
3. Re-appointment of Mr. Ashok Jain (DIN: 00025125), who retires by rotation.



Special Business

4. Ratification of remuneration of the Cost Auditors.
5. Revision in terms of remuneration of Mr. P. K. Kheruka (DIN: 00016909), Executive Chairman of the Company with effect from April 01, 2022 up to his present term ending on March 31, 2023.
6. Re-appointment of Mr. P. K. Kheruka (DIN:00016909) as Whole Time Director designated as Executive Chairman of the Company for a period of 5 years i.e. April 01, 2023 to March 31, 2028
7. Payment of remuneration to Mr. P. K. Kheruka (DIN: 00016909) as Whole Time Director designated as Executive Chairman of the Company for a period of 5 years i.e. April 01, 2023 to March 31, 2028
8. Raising of funds by way of issue of securities upto Rs. 1100 Crores in one or more tranches.

**Question and answer session**

Shareholders who had registered themselves as speakers, addressed the Meeting and sought clarifications on the Company's business and other matters. Their queries were suitably responded / clarified.

**Voting by members**

The Company had provided remote e-voting facility to its members to cast votes electronically on all 8 items of business set out in the Notice read with addendum thereto. The facility to vote through e-voting during the Meeting, on all the aforesaid items of business, was also made available to the shareholders who participated in the Meeting and had not cast their votes through remote e-voting.

**Result of voting (remote e-voting and e-voting during the Meeting)**

All the resolutions have been passed with requisite majority.

Thanking you,

Yours faithfully,

**For Borosil Renewables Limited**



**Kishor Talreja**  
**Company Secretary & Compliance Officer**  
**FCS: 7064**



*Note: This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.*