



Borosil Renewables Limited

(Formerly Borosil Glass Works Ltd. in which Gujarat Borosil Ltd. has amalgamated)

CIN : L26100MH1962PLC012538

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September 30, 2021

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 502219

Symbol: BORORENEW

Series: EQ

We wish to inform you that the Members of the Company at the 58th Annual General Meeting (AGM) held today, i.e. Thursday, September 30, 2021

- approved the appointment of M/s. Chaturvedi and Shah LLP, Chartered Accountants (ICAI Firm Registration No. 101720W/ W100355), as the Statutory Auditors of the Company for a period of five years from the conclusion of the said AGM. M/s. Pathak H. D. & Associates LLP, Chartered Accountants, completed their present term as the Statutory Auditors on conclusion of the aforesaid AGM. For brief details please refer **Annexure A**
- approved the amendment to Articles of Association of the Company. For brief details please refer **Annexure B**
- approved the re-appointment of Mr. Ramaswami Velayudhan Pillai (DIN: 00011024) as Whole Time Director and Key Managerial Personnel of the Company from April 01, 2021 to March 31, 2023 and the re-appointment of Mr Ashok Jain (DIN: 00025125) as Whole Time Director and Key Managerial Personnel of the Company from August 01, 2021 to July 31, 2023. For brief details please refer **Annexure C**

Works:

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BOROSIL RENEWABLES LIMITED

(Formerly Borosil Glass Works Ltd. in which Gujarat Borosil Ltd. has amalgamated)

BOROSIL
renewables

We enclose herewith the disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Yours faithfully,

For Borosil Renewables Limited
(Formerly known as Borosil Glass Works Limited)



Kishor Talreja
Company Secretary & Compliance Officer
FCS 7064



Encl.: As Above

Annexure A

Information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the SEBI for appointment of Statutory Auditor of the Company:

Sr no	Particulars	Disclosure
1	Reason for change	<p>The Members of the Company at the 53rd Annual General Meeting (AGM) held on August 11, 2016 had approved the appointment of M/s. Pathak H. D. & Associates LLP, Chartered Accountants (PHDA), as the Statutory Auditors of the Company for a period of five years from the conclusion of the said 53rd AGM. PHDA completed their present term on conclusion of the 58th AGM in terms of the said approval and Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.</p> <p>Following which, M/s. Chaturvedi and Shah LLP, Chartered Accountants has been appointed as the Statutory Auditors of the Company.</p>
2	Date and term of appointment	Appointment of M/s. Chaturvedi and Shah LLP, Chartered Accountants, as the Statutory Auditors of the Company for a period of five years from the conclusion of the 58th AGM held on September 30, 2021 till the conclusion of the 63 rd AGM.
3	Brief profile	M/s. Chaturvedi & Shah LLP is one of the leading firms of Chartered Accountants of India, founded in the year 1967. It is a multi-disciplinary audit firm catering to various large corporate clients in diverse sectors. The range of services includes Assurance, Taxation, Corporate and Transaction advisory. It is also on the panel of Comptroller and Auditor General of India (C&G), Reserve Bank of India (RBI), Insurance Regulatory and Development Authority (IRDA) and other regulators.
4	Disclosure of relationships between Directors	Not Applicable

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Annexure B

Information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the SEBI for amendment in Articles of Association of the Company:

Alteration of Articles of Association of the Company – Article 111 – Waiver of Dividend.

Existing Article –111	Revised Article- 111
<p>The waiver in whole or in part of any dividend on any share by any document (whether or not under seal) shall be effective only if such document is signed by the member (or the person entitled to the share in consequence of the death or bankruptcy of the holder) and delivered to the Company and if or to the extent that the same is accepted as such or acted upon by the Board.</p>	<p>(1) Notwithstanding anything contained in these Articles of the Company, but subject to the provisions of the Act and all other applicable rules of the statutory authorities, it shall be open for the Members of the Company who hold the equity shares in the Company to waive/forgo his/their right to receive the dividend (interim or final) by him/them for any financial year which may be declared or recommended respectively by the Board of Directors of the Company. The waiver/forgoing by the Members, his/ their right to receive the dividend (interim or final) by him/them under this Article shall be irrevocable immediately after the record date/book closure date fixed for determining the names of Members entitled for dividend. The Company shall not be entitled to declare or pay and shall not declare or pay dividend on equity shares to such Members who have waived/forgone his/their right to receive the dividend (interim or final) by him/ them under this Article.</p> <p>(2) The waiver in whole or in part of any dividend on any share by any document (whether or not under seal) shall be effective only if such document is signed by the member (or the person entitled to the share in consequence of the death or bankruptcy of the holder) and delivered to the Company and if or to the extent that the same is accepted as such or acted upon by the Company.</p>

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Annexure C

Information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the SEBI for appointment/ re-appointment of Director(s) / Key Managerial Personnel of the Company are as under:

1	Reason for change	Re-appointment of Mr. Ramaswami V Pillai (DIN: 00011024) as Whole Time Director and Key Managerial Personnel.	Re-appointment of Mr. Ashok Jain (DIN:00025125) as Whole Time Director and Key Managerial Personnel.
2	Date of appointment/ resignation & term of appointment	For a period of two years with effect from April 01, 2021 to March 31, 2023	For a period of two years, with effect from August 01, 2021 to July 31, 2023.
3	Brief profile (in case of appointment)	Mr. Ramaswami V Pillai is B.SC, B. Tech, DBAFM and has over 40 years' of experience in various industries. He has relevant experience in Technical, Commercial and General Management.	Mr. Ashok Jain is a Fellow member of ICAI & Associate member of ICSI. He has over 40 years of experience in Corporate Sector – Finance, Marketing and General Management.
4	Disclosure of relationship between directors (in case of appointment of a director)	He is not related to any Director of the Company.	He is not related to any Director of the Company.
5	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	<p>We affirm that Mr. Ramaswami V Pillai is not debarred from holding the office of director by virtue of any order of SEBI or such other authority.</p> <p>Nomination & Remuneration Committee of the Board of Directors of the Company has also verified that Mr. Ramaswami V Pillai is not debarred from holding the office of director pursuant to any order of SEBI or such other authority.</p>	<p>We affirm that Mr. Ashok Jain is not debarred from holding the office of director by virtue of any order of SEBI or such other authority.</p> <p>Nomination & Remuneration Committee of the Board of Directors of the Company has also verified that Mr. Ashok Jain is not debarred from holding the office of director pursuant to any order of SEBI or such other authority.</p>

4 Jul -

