

**Borosil Renewables Limited**

(Formerly Borosil Glass Works Ltd. in which Gujarat Borosil Ltd. has amalgamated)

CIN : L26100MH1962PLC012538

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex
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September 29, 2020

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir / Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Proceeding of 57th Annual General Meeting of the Company held through Video Conferencing (VC) and/or Other Audio Visual Means (OAVM) on September 28, 2020.

Script Code: 502219 Symbol: BORORENEW Series: EQ ISIN: INE666D01022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, we hereby intimate that the 57th Annual General Meeting (AGM) of the Members of the Company was held on Monday, September 28, 2020 at 2:00 p.m. through Video Conferencing (VC) and/or Other Audio Visual Means (OAVM) in terms of the framework prescribed by the General Circular No. 20/2020 dated 05th May, 2020 read with General Circular No. 14/2020 dated 08th April, 2020 and also the General Circular No. 17/2020 dated 13th April, 2020 issued by Ministry of Corporate Affairs (MCA) and SEBI Circular dated 12th May, 2020 ("Circulars").

All the resolutions were passed with requisite majority through remote e-voting and e-voting during the AGM.

The summary of proceeding of the AGM is enclosed herewith.

This is for your information and records.

Thanking You

Yours faithfully,

For Borosil Renewables Limited
(Formerly known as Borosil Glass Works Limited)

Kishor Talreja
Company Secretary & Compliance Officer
FCS 7064

Encl.: As above



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Summary of proceedings of the 57th Annual General Meeting (AGM) of Borosil Renewables Limited (formerly known as Borosil Glass Works Limited) held on Monday, September 28, 2020 at 2.00 p.m.

The 57th Annual General Meeting ('AGM') of Borosil Renewables Limited (Formerly known as Borosil Glass Works Limited) ('the Company'), was held on Monday, September 28, 2020 at 2.00 p.m. (IST) through Video Conferencing or Other Audio-Visual Means.

Mr. P. K. Kheruka, Chairman of the Company, chaired the meeting and after ascertaining the quorum, called the meeting to order at 2:00 p.m. The Chairman welcomed the Members to the AGM.

Five (5) Corporate Bodies/LLPs holding 58,36,007 Equity shares aggregating 5.12% of the paid-up share capital of the Company, were represented by their Authorised Representatives in terms of Section 113 of the Companies Act, 2013, through video conferencing.

81 Members (other than Corporate Bodies/LLPs) holding 1,54,34,477 Equity shares were present through video conferencing.

The Chairman informed the Members that in view of the continuing COVID-19 pandemic, and to ensure social distancing norms, the 57th Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with circulars issued by the Ministry of Corporate Affairs (MCA)/ SEBI in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Chairman confirmed that all efforts feasible under the circumstances have indeed made by the Company, to enable the members to participate and vote on the items being considered in the meeting in terms of para (i)(A)(III) of MCA Circular dated 13th April, 2020.

The Chairman then introduced the members of the Board who were attending the meeting through Video Conferencing.

He further informed that Mr. Raj Kumar Jain- Non-executive Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee was present. Mr. Shreevar Kheruka, Non-executive Director and Chairman of Stakeholders Relationship Committee was also present. He also called the name of other Directors present namely – Mr. Pradeep Vasudeo Bhide, Mr. Asif Syed Ibrahim, Mr. Haigreve Khaitan, Mrs. Shalini Kalsi Kamath Mr. Ramaswami V. Pillai and Mr. Ashok Jain.

The Chairman informed that the representatives of Statutory Auditors "Phatak H. D. & Associates LLP" and Secretarial Auditor and Scrutinizer "Virendra G. Bhatt" were also attending this meeting.

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The Chairman also informed the Members that there was no proxy facility available for this meeting, as it was dispensed by MCA while required statutory registers were available for inspection electronically.

The Chairman informed that the Notice of the meeting was already sent to the members and therefore was taken as read. He mentioned that the Auditors Report as well as Secretarial Auditors Report did not contain any qualification, observation or adverse comment, hence, it was not required to read these Reports at the meeting.

The Chairman addressed the shareholders highlighting, inter-alia, the financial performance of the Company for the financial year 2019-20, implementation of Composite Scheme of Amalgamation and Arrangement, impact of Covid-19 pandemic on the business of the Company and other Initiatives taken by the Company.

Mr. Kishor Talreja, Company Secretary informed the Members that the Company had provided the facility of "remote e-voting" for voting on the resolutions contained in the Notice calling the AGM. He also informed that the Company has provided the facility to vote at the meeting through e-voting platform of CDSL to those Members who did not exercise their vote through remote e-voting. He further informed that Mr. Virendra G Bhatt, Practicing Company Secretaries was appointed as the Scrutinizer for remote e-voting as well as e-voting at the AGM and he would hand over the combined report on voting within forty eight hours of conclusion of the AGM.

The Chairman then ran through the items of business as mentioned in the Notice convening the AGM, which were put to vote through remote e-voting and e-voting at the AGM:

Item No.	Particulars	Type of Resolution	Mode of Voting
1	Adoption of the Audited Financial Statements of the Company for the year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	Ordinary	Through remote e-voting and e-voting during the AGM
2	Re-appointment of Mr. P. K. Kheruka (DIN: 00016909), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Through remote e-voting and e-voting during the AGM
3	Ratification of Remuneration of the Cost Auditors	Ordinary	Through remote e-voting and e-voting during the AGM
4	Appointment of Mr. Raj Kumar Jain (DIN: 00026544) as an Independent Director.	Ordinary	Through remote e-voting and e-voting during the AGM

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Item No.	Particulars	Type of Resolution	Mode of Voting
5	Appointment of Mrs. Shalini Kamath (DIN: 06993314) as an Independent Director.	Ordinary	Through remote e-voting and e-voting during the AGM
6	Appointment of Mr. Pradeep V. Bhide (DIN: 03304262) as an Independent Director.	Special	Through remote e-voting and e-voting during the AGM
7	Appointment of Mr. Haigreave Khaitan (DIN: 00005290) as an Independent Director.	Ordinary	Through remote e-voting and e-voting during the AGM
8	Appointment of Mr. Asif Syed Ibrahim (DIN: 08410266) as an Independent Director.	Ordinary	Through remote e-voting and e-voting during the AGM
9	Appointment of Mr. Ashok Jain (DIN: 00025125) as a regular Director of the Company.	Ordinary	Through remote e-voting and e-voting during the AGM
10	Appointment and terms of remuneration of Mr. Ashok Jain (DIN: 00025125) as Whole Time Director and Key Managerial Personnel of the Company.	Special	Through remote e-voting and e-voting during the AGM
11	Appointment of Mr. Ramaswami V. Pillai (DIN: 00011024) as a regular Director of the Company.	Ordinary	Through remote e-voting and e-voting during the AGM
12	Appointment and terms of Remuneration of Mr. Ramaswami V. Pillai (DIN: 00011024) as Whole Time Director and Key Managerial Personnel of the Company.	Special	Through remote e-voting and e-voting during the AGM
13	Appointment and terms of Remuneration of Mr. P. K. Kheruka (DIN: 00016909) as Executive Chairman of the Company.	Special	Through remote e-voting and e-voting during the AGM
14	Authority to borrow money upto a sum of Rs. 500 crores over and above the paid up capital, free reserves and securities premium of the Company.	Special	Through remote e-voting and e-voting during the AGM
15	To create charge over the assets of the company in favour of Banks and/or Financial Institutions for loans borrowed by the company pursuant to section 180(1)(a) of the companies act, 2013, up to Rs. 500 Crores	Special	Through remote e-voting and e-voting during the AGM

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Item No.	Particulars	Type of Resolution	Mode of Voting
16	Increase the overall limit of managerial remuneration.	Special	Through remote e-voting and e-voting during the AGM
17	Payment of Commission to Mr. B. L. Kheruka.	Special	Through remote e-voting and e-voting during the AGM
18	Approval for Raising of funds by way of further issue of securities	Special	Through remote e-voting and e-voting during the AGM

The Chairman then informed that the Company had provided the facility to the Members to register themselves in advance during the prescribed time given in the notice to the AGM, by sending request from their registered email ID to express their views or ask questions during the AGM. The Company had received registrations from six (6) members as speakers. However, only one member spoke, whose queries were replied by the Chairman and Mr Ashok Jain, Whole Time Director of the Company.

The Chairman thanked the Members for attending the Meeting and declared the meeting as concluded and informed that those Members who have not voted through remote e-voting may cast their votes during next 15 minutes and authorised the Company Secretary of the Company to receive the voting results and intimate the same to the stock exchanges.

The meeting concluded at 2.46 p.m. [including time allowed for e-voting at AGM].

Post completion of the Annual General Meeting, after scrutiny of the votes, the Scrutinizer submitted his Report. As per the report dated September 29, 2020 submitted by the scrutinizer all the resolutions as set out in the Notice of the 57th AGM have been approved by the shareholders with requisite majority.

For Borosil Renewables Limited
(Formerly known as Borosil Glass Works Limited)

Kishor Talreja
Company Secretary & Compliance Officer
FCS 7064



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