

October 01, 2021

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir / Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - 58th Annual General Meeting of the Company held through Video Conferencing (VC) and/ or Other Audio-Visual Means (OAVM) on September 30, 2021 concluded

Scrip Code: 502219 Symbol: BORORENEW Series: EQ ISIN: INE666D01022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the 58th Annual General Meeting (AGM) of the Members of the Company was held on Thursday, September 30, 2021 at 2:00 p.m. through Video Conferencing (VC) and/or Other Audio Visual Means (OAVM) in accordance with the applicable Circular(s) issued by Ministry of Corporate Affairs (MCA) and SEBI. The meeting concluded at 02.57 p.m.

All the resolutions were passed with requisite majority through remote e-voting and e-voting during the AGM.

The summary of the proceedings is enclosed herewith.

This is for your information & records.

Yours faithfully,

**For Borosil Renewables Limited
(Formerly known as Borosil Glass Works Limited)**



**Kishor Talreja
Company Secretary & Compliance Officer
FCS 7064**



Encl.: As above

Works:

Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch-393001,
(Gujarat), India
T : +91 2645-258100
F : +91 2645-258235
E : brl@borosil.com



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Summary of proceedings of the 58th Annual General Meeting (AGM) of Borosil Renewables Limited (formerly known as Borosil Glass Works Limited) held on Thursday, September 30, 2021 at 2.00 p.m.**A. Proceedings in brief**

- The 58th Annual General Meeting of Borosil Renewables Limited was held on Thursday, September 30, 2021 (IST) through Video Conferencing or Other Audio-Visual Means.
- Shri P.K. Kheruka, Chairman of the Board chaired the meeting.
- The Chairman after ascertaining the quorum of the Meeting, called the Meeting to order. The Chairman welcomed the Members to the Annual General Meeting.
- Two (2) Corporate Bodies holding 1,34,87,339 Equity Shares representing 10.36% of the paid up share capital of the Company, were represented by their authorised representatives in terms of Section 113 of the Companies Act, 2013, through Video Conferencing.
- Five (5) LLPs and Two (2) Trust(s) holding 5,66,54,745 Equity shares aggregating 43.52% of the paid-up share capital of the Company, were represented by their Authorised Representatives, through video conferencing.
- 78 Members (other than Corporate Bodies/LLPs/ Trust) holding 25,13,087 Equity Shares were present through video conferencing.
- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.
- The Chairman confirmed that all efforts feasible under the circumstances have been made by the Company, to enable the Members to participate and vote on the items being considered in the meeting in terms of para (i)(A)(III) of MCA Circular dated 13th April, 2020.
- He further informed that Mr. Raj Kumar Jain, Non-executive Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee of the Company and Mr. Shreevar Kheruka, Non-executive Director and Chairman of the Stakeholders Relationship Committee, were also present. He also introduced the other Directors present through video conferencing, namely – Mr Pradeep Bhide, Non-executive Independent Director, Mr Asif Ibrahim, Non-executive Independent Director, Mr Haigreave Khaitan, Non-executive Independent Director, Mrs. Shalini Kamath, Non-executive Independent Director, Mr Ramaswami Pillai, Whole Time Director and Mr Ashok Jain, Whole Time Director.

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- He then acknowledged the presence of CA Nikhil Bajaj, representative of the Statutory Auditors, "Pathak H.D. & Associates LLP" and Mr. Virendra G. Bhatt, Secretarial Auditor and Scrutinizer, who were attending the Meeting through Video Conferencing.
- The Chairman informed the Members that there was no proxy facility available for this meeting, as it was dispensed by the MCA.
- The Chairman conveyed to the Members that the Notice of the Meeting was already sent to the Members and therefore the same was taken as read. The Chairman mentioned that the Auditors Report as well as the Secretarial Auditors Report did not contain any qualification, observation or adverse comment, hence, it was not required to read these reports at the meeting.
- He then went on to address the shareholders and apprised them about the financial position of the Company for the financial year 2020-2021, the impact of COVID-19 on the operations of the business, about Expansion plan and other initiatives undertaken by the Company.
- Mr. Kishor Talreja, Company Secretary, informed that the following options were provided by the Company to the Members to cast their votes:
 - Remote e-Voting through platform of CDSL from Monday, September 27, 2021 from 9:00 a.m. to Wednesday, September 29, 2021, till 5:00 p.m.;
 - E-voting during the AGM

He further informed that Mr. Virendra G Bhatt, Practicing Company Secretary, was appointed as the Scrutinizer for remote e-voting as well as e-voting at the AGM and he would hand over the combined report on the voting within two working days of the conclusion of the AGM.

- The following items of business as set out in the Notice of the 58th Annual General Meeting were commended for member's consideration and approval:

Item No.	Particulars	Type of Resolution	Mode of Voting
1	Adoption of the Audited Financial Statements of the Company for the year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.	Ordinary	Through remote e-voting and e-voting during the AGM
2	Appointment of a Director in place of Mr. Shreevar Kheruka (DIN 01802416) who retires by rotation and being	Ordinary	Through remote e-voting and e-voting during the AGM

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	eligible, offers himself for re-appointment.		
3	Appointment of M/s. Chaturvedi and Shah LLP, Chartered Accountants (ICAI Firm Registration no. 101720W / W100355 as the Statutory Auditors and to fix their remuneration.	Ordinary	Through remote e-voting and e-voting during the AGM
4	Ratification of Remuneration of the Cost Auditors	Ordinary	Through remote e-voting and e-voting during the AGM
5	Approval of re-appointment and terms of remuneration of Mr. Ashok Jain (DIN: 00025125) as Whole Time Director and Key Managerial Personnel of the Company	Special	Through remote e-voting and e-voting during the AGM
6	Approval of Variation in terms of remuneration of Mr. Ashok Jain (DIN: 00025125), Whole Time Director of the Company for the financial year 2020-21	Special	Through remote e-voting and e-voting during the AGM
7	Approval of re-appointment and terms of Remuneration of Mr. Ramaswami V. Pillai (DIN: 00011024) as Whole Time Director and Key Managerial Personnel of the Company	Special	Through remote e-voting and e-voting during the AGM
8	Approval of Variation in terms of remuneration of Mr. Ramaswami V. Pillai (DIN: 00011024), Whole Time Director of the Company for the financial year 2020-21	Special	Through remote e-voting and e-voting during the AGM
9	Amendment to the Borosil Employee Stock Option Scheme, 2017	Special	Through remote e-voting and e-voting during the AGM
10	Alteration in the Articles of Association by substituting the Article 111 of Articles of Association	Special	Through remote e-voting and e-voting during the AGM
11	Approval for Raising of funds by way of further issue of securities	Special	Through remote e-voting and e-voting during the AGM

- The Chairman then informed that the Company had provided the facility to the Members to register themselves in advance within the time prescribed in the notice of the AGM, by sending a request from their registered email ID to express their views and ask questions during the AGM. The Company had received registrations from

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Six (6) members as speakers. However, only Two (2) members spoke, whose queries were replied by the Chairman.

- The Chairman informed that those Members who have not voted through remote e-voting, may cast their votes during the next 15 minutes, after which the meeting would stand concluded and subsequently thanked the Members.
- The Company Secretary was authorised to receive the voting results from Scrutinizer and intimate the same to the Stock Exchanges.
- The Meeting concluded at 02.57 p.m, [including the time allowed for e-voting at the AGM]
- After the completion of the voting and after examination of the votes, the Scrutinizer submitted his Report. As per the Scrutinizer Report dated September 30, 2021 all the Resolutions set out in the Notice of the 58th AGM have been approved by the shareholders with requisite majority.

B. Voting by Members

- The Company had facilitated the use of remote e-voting facility to its Members to cast votes electronically on all 11 items of business set out in the Notice.
- The facility to vote at the Meeting, on all business items, through electronic voting was also made available in the last 15 minutes of the Meeting, for those Members who had not cast their votes through remote e-voting.

For Borosil Renewables Limited
(Formerly known as Borosil Glass Works Limited)



Kishor Talreja
Company Secretary & Compliance Officer
FCS 7064

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