

August 11, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 502219</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: BORORENEW</b>
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Dear Sirs/ Madam,

**Sub: Voting results of 59<sup>th</sup> Annual General Meeting (“AGM”) of Borosil Renewables Limited (“the Company”)**

The details of voting results of the 59<sup>th</sup> AGM of the Company held on Thursday, August 11, 2022, are enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Consolidated Scrutinizer's Report on e-voting (remote e-voting and e-voting during AGM). All the resolutions have been passed with requisite majority.

The Consolidated Voting Results alongwith the Scrutinizer's Report is available on the Company's website at [www.borosilrenewables.com](http://www.borosilrenewables.com) and on the website of Central Depository Services (India) Limited at [www.evotingindia.com](http://www.evotingindia.com).

This is for your information and records.

Thanking you,

For **Borosil Renewables Limited****Kishor Talreja**  
**Company Secretary & Compliance Officer**  
**FCS-7064**

Encl: as above

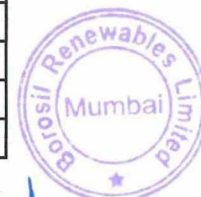
**Copy to:**  
Central Depository Services (India) Limited**Works:**Ankeshwar-Rajpipla Road,  
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## BOROSIL RENEWABLES LIMITED - AGM VOTING RESULTS

Date of the AGM	August 11, 2022
Total number of shareholders on record date (i.e. number of folios on August 04, 2022 - cut-off date for voting purpose)	2,55,507
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and promoter group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing (i.e. number of folios)	
Promoters and promoter group: Public:	12 88

### Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary)			1.To consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2022 together with the report of the Board of Directors and report of the Statutory Auditor thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
Public-Institutions	E-Voting	67,08,703	59,33,143	88.4395%	58,89,319	43,824	99.2614%	0.7386%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	67,08,703	59,33,143	88.4395%	58,89,319	43,824	99.2614%	0.7386%
Public- Non Institutions*	E-Voting	4,33,14,200	16,67,537	3.8499%	16,67,349	188	99.9887%	0.0113%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4,33,14,200	16,67,537	3.8499%	16,67,349	188	99.9887%	0.0113%
Total		13,04,33,679	8,80,11,456	67.4760%	8,79,67,444	44012	99.9500%	0.0500%



\*Ttd -



Resolution required: (Ordinary)			2.To approve re-appointment of Mr. Ramaswami Velayudhan Pillai (DIN: 00011024), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
Public-Institutions	E-Voting	67,08,703	60,44,732	90.1028%	50,34,364	10,10,368	83.2851%	16.7149%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	67,08,703	60,44,732	90.1028%	50,34,364	10,10,368	83.2851%	16.7149%
Public- Non Institutions*	E-Voting	4,33,14,200	16,67,587	3.8500%	16,54,642	12,945	99.2237%	0.7763%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4,33,14,200	16,67,587	3.8500%	16,54,642	12,945	99.2237%	0.7763%
Total		13,04,33,679	8,81,23,095	67.5616%	8,70,99,782	10,23,313	98.8388%	1.1612%

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Resolution required: (Ordinary)			3.To approve re-appointment of Mr. Ashok Jain (DIN: 00025125), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
Public-Institutions	E-Voting	67,08,703	60,44,732	90.1028%	49,14,255	11,30,477	81.2981%	18.7019%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	67,08,703	60,44,732	90.1028%	49,14,255	11,30,477	81.2981%	18.7019%
Public- Non Institutions*	E-Voting	4,33,14,200	16,67,587	3.8500%	16,63,772	3,815	99.7712%	0.2288%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4,33,14,200	16,67,587	3.8500%	16,63,772	3,815.0	99.7712%	0.2288%
Total		13,04,33,679	8,81,23,095	67.5616%	8,69,88,803	11,34,292	98.7128%	1.2872%



Resolution required: (Ordinary)			4.To ratify remuneration of the Cost Auditors.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
Public-Institutions	E-Voting	67,08,703	60,44,732	90.1028%	60,44,732	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	67,08,703	60,44,732	90.1028%	60,44,732	0	100.0000%	0.0000%
Public- Non Institutions*	E-Voting	4,33,14,200	16,67,587	3.8500%	16,62,754	4,833	99.7102%	0.2898%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4,33,14,200	16,67,587	3.8500%	16,62,754	4,833	99.7102%	0.2898%
Total		13,04,33,679	8,81,23,095	67.5616%	8,81,18,262	4,833	99.9945%	0.0055%

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Resolution required: (Special)			5.To approve revision in terms of remuneration of Mr. P. K. Kheruka (DIN: 00016909), Executive Chairman of the Company with effect from April 01, 2022 up to the end of his present term on March 31, 2023.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
Public-Institutions	E-Voting	67,08,703	60,44,732	90.1028%	38,36,942	22,07,790	63.4758%	36.5242%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	67,08,703	60,44,732	90.1028%	38,36,942	22,07,790	63.4758%	36.5242%
Public- Non Institutions*	E-Voting	4,33,14,200	16,59,962	3.8324%	16,51,439	8,523	99.4866%	0.5134%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4,33,14,200	16,59,962	3.8324%	16,51,439	8,523	99.4866%	0.5134%
Total		13,04,33,679	8,81,15,470	67.5558%	8,58,99,157	22,16,313	97.4848%	2.5152%

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Resolution required: (Special)			6.To approve re-appointment of Mr. P. K. Kheruka (DIN:00016909) as Whole Time Director designated as Executive Chairman of the Company for a period of 5 years i.e. from April 01, 2023 to March 31, 2028.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
Public-Institutions	E-Voting	67,08,703	60,44,732	90.1028%	48,85,132	11,59,600	80.8164%	19.1836%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	67,08,703	60,44,732	90.1028%	48,85,132	11,59,600	80.8164%	19.1836%
Public- Non Institutions*	E-Voting	4,33,14,200	16,67,587	3.8500%	16,63,084	4503	99.7300%	0.2700%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4,33,14,200	16,67,587	3.8500%	16,63,084	4,503	99.7300%	0.2700%
Total		13,04,33,679	8,81,23,095	67.5616%	8,69,58,992	11,64,103	98.6790%	1.3210%

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Resolution required: (Special)			7.To approve payment of remuneration to Mr. P. K. Kheruka (DIN: 00016909) as Whole Time Director designated as Executive Chairman of the Company for a period of 5 years i.e. from April 01, 2023 to March 31, 2028.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
Public-Institutions	E-Voting	67,08,703	60,44,732	90.1028%	38,36,942	22,07,790	63.4758%	36.5242%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	67,08,703	60,44,732	90.1028%	38,36,942	22,07,790	63.4758%	36.5242%
Public- Non Institutions*	E-Voting	4,33,14,200	16,59,962	3.8324%	16,54,284	5,678	99.6579%	0.3421%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4,33,14,200	16,59,962	3.8324%	16,54,284	5,678	99.6579%	0.3421%
Total		13,04,33,679	8,81,15,470	67.5558%	8,59,02,002	22,13,468	97.4880%	2.5120%





Resolution required: (Special)			8.To approve raising of funds by way of issue of securities. (renumbered from Item No. 9 due to withdrawal of Item No. 8 of the Notice pursuant to Addendum to Notice)					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,04,10,776	8,04,10,776	100.0000%	8,04,10,776	0	100.0000%	0.0000%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>8,04,10,776</b>	<b>8,04,10,776</b>	<b>100.0000%</b>	<b>8,04,10,776</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public- Institutions	E-Voting	67,08,703	60,44,732	90.1028%	50,62,737	9,81,995	83.7545%	16.2455%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>67,08,703</b>	<b>60,44,732</b>	<b>90.1028%</b>	<b>50,62,737</b>	<b>9,81,995</b>	<b>83.7545%</b>	<b>16.2455%</b>
Public- Non Institutions*	E-Voting	4,33,14,200	16,67,621	3.8501%	16,66,299	1,322	99.9207%	0.0793%
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>	<b>4,33,14,200</b>	<b>16,67,621</b>	<b>3.8501%</b>	<b>16,66,299</b>	<b>1,322</b>	<b>99.9207%</b>	<b>0.0793%</b>
<b>Total</b>		<b>13,04,33,679</b>	<b>8,81,23,129</b>	<b>67.5616%</b>	<b>8,71,39,812</b>	<b>9,83,317</b>	<b>98.8842%</b>	<b>1.1158%</b>
<b>Notes:</b>								
1. All the aforesaid resolutions have been passed with requisite majority.								
2. Voting rights of a Member / Beneficial Owner (in case of electronic shareholding) are in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the cut-off date, that is, Thursday, August 04, 2022 ("Cut-off Date").								
3. *Voting Rights under "Public - Non Institutions" category: (i) include shares held in the Unclaimed Suspense Account (on which voting rights are frozen pursuant to Regulation 39(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VI thereto) and shares held by Investor Education and Protection Fund (IEPF) Authority [on which voting rights are frozen pursuant to Rule 6(6) of the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended].								



# Virendra Bhatt

Company Secretary

Office :

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Pinnacle Corporate Park,

BKC CST Link Rd., MMRDA Area,

Bandra Kuria Complex,

Bandra East, Mumbai - 400 051.

Tel. : 022 - 2652 9367 / 68

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E-mail : bhattvirendra1945@yahoo.co.in

## Consolidated Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]*

To,

The Chairman of **Fifty-Ninth Annual General Meeting** of the Equity Shareholders of Borosil Renewables Limited held on Thursday, 11<sup>th</sup> August, 2022 at 11:00 a.m. IST through **Video Conferencing ("VC")**.

Dear Sir,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Borosil Renewables Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the Notice dated 14<sup>th</sup> July, 2022 read with Addendum to the Notice dated 05<sup>th</sup> August, 2022 ("**Notice**") issued in accordance with General Circular No. 14/2020 dated 08<sup>th</sup> April, 2020, Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 20/2020 dated 05<sup>th</sup> May, 2020, Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, Circular No. 21/2021 dated 14<sup>th</sup> December, 2021 and Circular No. 2/2022 dated 05<sup>th</sup> May, 2022 issued by the Ministry of Corporate Affairs ("**MCA**"), Government of India (hereinafter referred to as "**MCA Circulars**") and Circulars dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021 and 13<sup>th</sup> May, 2022 issued by the Securities and Exchange Board of India (hereinafter referred to as "**SEBI Circulars**"), calling the Fifty-Ninth Annual General Meeting of the Equity Shareholders ("**the Meeting**" / "**AGM**") through VC. The AGM was convened on Thursday, 11<sup>th</sup> August, 2022 at 11:00 a.m. IST through VC.
2. The said appointment as Scrutinizer has been in accordance with the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**") and Regulation 44 of the Securities and Exchange Board of India (Listing





Obligations and Disclosure Requirement) Regulations, 2015 ("**LODR**"). As the Scrutinizer, I had to scrutinize:

- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("**remote e-voting**"); and
- (ii) process of e-voting at the AGM through electronic voting system.

### **Management's Responsibility**

- 3. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the SEBI Circulars; and (iv) LODR relating to e-voting on the resolutions contained in the Notice calling the AGM. The Management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

### **Scrutinizer's Responsibility**

- 4. My responsibility as a scrutinizer was restricted to scrutinize the e-voting process (i.e. Remote e-voting and e-voting at the AGM) in a fair and transparent manner and to prepare Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("**CDSL**"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendance papers / documents furnished to me electronically by the Company and / or Registrar and Share Transfer Agent ("**RTA**") for my verification.

### **Cut-off date**

- 5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, 04<sup>th</sup> August, 2022 were entitled to vote on the resolutions {Item nos. 1 to 8 as set out in the Notice (read with Addendum to the Notice issued on 05<sup>th</sup> August, 2022) calling the AGM} and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

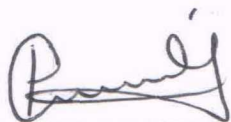


## 6. E-voting at the AGM

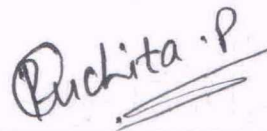
- i. After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the voting ("e-votes") was locked by CDSL under my instructions.
- ii. The e-votes cast at the meeting were unblocked on Thursday, 11<sup>th</sup> August, 2022 after the conclusion of the AGM.
- iii. The e-votes were reconciled with the records maintained by the Company / RTA and the authorizations lodged with the Company / CDSL.

## 7. Remote e-voting process

- i. The remote e-voting period remained open from Monday, 08<sup>th</sup> August, 2022 (9:00 a.m. IST) to Wednesday, 10<sup>th</sup> August, 2022 (5:00 p.m. IST).
- ii. The votes cast during the remote e-voting were unblocked, on Thursday, 11<sup>th</sup> August, 2022 after the conclusion of AGM and were witnessed by two witnesses, Mr. Parbat Chaudhari and Ms. Ruchita Panchal, who are not in the employment of the Company and / or CDSL. They have signed below in confirmation of the same.



Mr. Parbat Chaudhari



Ms. Ruchita Panchal

- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL i.e., <https://www.evotingindia.com/>. Based on the report generated from CDSL and relied upon by me, data regarding the remote e-voting was scrutinized.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the report generated from CDSL and relied upon by me as under:





**Ordinary Business:**

**Item No. 1 – Ordinary Resolution**

To consider and adopt the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 together with the report of the Board of Directors and report of the Statutory Auditor thereon.

i. Voting “**in favour**” of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
417	87967444	99.9500

ii. Voting “**against**” the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
08	44012	0.0500

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 2 – Ordinary Resolution**

To approve re-appointment of Mr. Ramaswami Velayudhan Pillai (DIN: 00011024), who retires by rotation and being eligible, offers himself for re-appointment.

i. Voting “**in favour**” of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
391	87099782	98.8388



ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
39	1023313	1.1612

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 3 – Ordinary Resolution**

**To approve re-appointment of Mr. Ashok Jain (DIN: 00025125), who retires by rotation and being eligible, offers himself for re-appointment.**

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
390	86988803	98.7128

ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
40	1134292	1.2872

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0





**Special Business:**

**Item No. 4 – Ordinary Resolution**

**To ratify remuneration of the Cost Auditors.**

- i. Voting **“in favour”** of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
409	88118262	99.9945

- ii. Voting **“against”** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
18	4833	0.0055

- iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 5 – Special Resolution**

**To approve revision in terms of remuneration of Mr. P. K. Kheruka (DIN: 00016909), Executive Chairman of the Company with effect from April 01, 2022 up to the end of his present term on March 31, 2023.**

- i. Voting **“in favour”** of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
352	85899157	97.4848

- ii. Voting **“against”** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
74	2216313	2.5152



iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 6 – Special Resolution**

**To approve re-appointment of Mr. P. K. Kheruka (DIN:00016909) as Whole Time Director designated as Executive Chairman of the Company for a period of 5 years i.e. from April 01, 2023 to March 31, 2028.**

i. Voting “**in favour**” of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
393	86958992	98.6790

ii. Voting “**against**” the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
36	1164103	1.3210

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 7 – Special Resolution**

**To approve payment of remuneration to Mr. P. K. Kheruka (DIN: 00016909) as Whole Time Director designated as Executive Chairman of the Company for a period of 5 years i.e. from April 01, 2023 to March 31, 2028.**

i. Voting “**in favour**” of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
353	85902002	97.4880





- ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
73	2213468	2.5120

- iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

### **Item No. 8 – Special Resolution**

**To approve raising of funds by way of issue of securities.**

*(renumbered from Item No. 9 due to withdrawal of Item No. 8 of the Notice pursuant to Addendum to Notice)*

- i. Voting **"in favour"** of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
407	87139812	98.8842

- ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
25	983317	1.1158

- iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Kishor Talreja, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the 59<sup>th</sup> AGM.


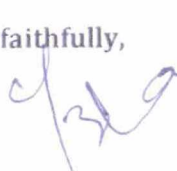


## Restriction on Use

10. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of Depositories. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,



**Virendra G. Bhatt**  
Practicing Company Secretary  
ACS No.: 1157, COP No.: 124  
Peer Review Cert. No.: 1439/2021

Date: 11<sup>th</sup> August, 2022  
Place: Mumbai

UDIN: A001157D000781961

Counter Signed by:  
**For Borosil Renewables Limited**



**Kishor Talreja**  
Company Secretary and  
Compliance Officer