

BOROSIL®**Borosil Renewables Limited**

(Formerly Borosil Glass Works Ltd. in which Gujarat Borosil Ltd. has amalgamated)

CIN : L26100MH1962PLC012538

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051, India.

T : +9122 6740 6300

F : +9122 6740 6514

W : www.borosilrenewables.com Email : brl@borosil.com

August 28, 2020

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir / Madam,

Sub: Newspaper advertisement - Intimation of the 57th Annual General Meeting of the Company through Video-Conferencing / Other Audio Visual Means (“VC / OAVM”) facility**Scrip Code: 502219****Symbol: BORORENEW****Series: EQ**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed copies of newspaper advertisement published today i.e. August 28, 2020 in compliance with Circular No. 20/2020 dated 5th May, 2020 issued by Ministry of Corporate Affairs, in Business Standard (English) and Loksatta (Marathi), having electronic editions, *inter alia* intimating that 57th Annual General Meeting of the Company will be held on Monday, September 28, 2020 at 02.00 p.m. through VC / OAVM.

The said copies of newspaper advertisement is also available on website of the Company i.e. www.borosilrenewables.com

Kindly take note of the above.

Thanking You,

Yours Faithfully,

**For Borosil Renewables Limited
(Formerly Borosil Glass Works Limited)****Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064**

Encl: as above

Works:
Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India
T : +91 2645-258100
F : +91 2645-258235
E : brl@borosil.com



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ISO 9001:2007
ISO 14001:2015
ISO 3001:2015



www.tuv.com
ID: 2105030721

Nestlé stock's recent correction whets appetite: Analysts

Ready-to-eat launches, rural distribution focus show growth potential

SUREPAD SAUTÉ
Mumbai, 27 August

Shares of Nestlé India have not only seen some correction in the recent past, but have also significantly underperformed the sector and benchmark indices.

The disappointing performance in the June quarter (Q2) has added to the pressure, given that the stock has shed 7 per cent since the results were announced last month, while Nifty FMCG index has risen 1.6 per cent during this period.

The underperformance is more stark over a longer time period. Nestlé India's stock is down over 10 per cent since April 27, compared with an over 24 per cent rise in the Nifty and 8 per cent gain on the Nifty FMCG index.

Apart from Q2 results, other reasons for its price-booking after a strong rally seen since September last year and rebound from a prior valuation has also been addressed to some extent.

The owner of popular consumer product brands such as Maggi, KitKat, Munch, Nescafé, and Milkmaid, among others, follows a January-December accounting period.

The Nestlé stock has significantly underperformed benchmark indices. We believe Nestlé's valuations have become more favourable on a risk-adjusted basis," analysts at PhillipCapital said in their recent report, while upgrading the stock to 'buy' from 'neutral'.

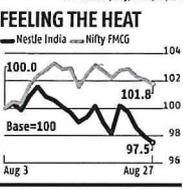
Even after the correction, the stock, at about 64x its one-year forward valuation, is currently trading at 21 per cent premium to its long-term historical mean. Some analysts, however, do not see this as a major



GROWTH TO ACCELERATE IN CALENDAR YEAR 2021

December year-end	2019	2020E	2021E
Net sales	12,295	13,138	14,728
	(9.6)	(6.9)	(2.1)
Ebitda margin (%)	23.3	23.8	24.5
Pre-tax profit	2,674	2,814	3,301
	(10.1)	(5.3)	(4.7)
Net profit	1,968	2,106	2,470
	(22.5)	(7.0)	(17.3)

YoY change YoY in brackets; E: Estimates; Source: Company, PhillipCapital



concern, given the company's strong growth potential.

Varun Singh, analyst IDBI Capital, says, "Nestlé is among the best business franchises, with a strong product portfolio. We believe the stock's current valuation is reasonable." Many analysts foresee up to 14 per cent upside in the stock from the current levels.

While Nestlé's portfolio has a large chunk of essential products, which are resilient in the current uncertain or volatile economic situation, its prepared dishes/ready-to-

eat segment has steady growth potential. The company's milk and nutrition and prepared dishes and cooking aid products (Maggi), which account for around three-fourth of its domestic revenue, are seeing healthy traction.

In fact, PhillipCapital's analysts also highlight that their channel checks with distributors suggest demand for Nestlé's key categories (noodles, coffee, and baby/food) exceeds supply. The company's recent launches in the ready-to-eat Indian food category (Maggi Poha and Upma) should boost well.

According to Axis Securities' analysts, Nestlé's brands — Maggi 2-Minute Noodles, Maggi Patta, Maggi Upma, Maggi Poha, Neslius and so on — are well-positioned to ride the growth opportunity for ready-to-eat/ready-to-cook instant food, led by Covid-19 disruptions. Axis Securities has recently initiated coverage on the stock with a 'buy' rating, saying growth outlook over the medium- to long-term appears fairly promising.

Further top line support would stem from Nestlé's rising focus on expanding rural footprint, which would push up contribution of rural revenue from around 20-25 per cent at present.

This apart, benign input costs, mainly wheat, milk, and related materials (over 50 per cent of cost pie), would provide good earnings support in the near term.

In Q2, despite strong demand in the food segment, Nestlé's domestic sales grew 2.6 per cent at a time when India's overall GDP contracted by 23.9 per cent.

Nestlé's pre-tax profit was down 1 per cent year-on-year to ₹653.3 crore. Through supply-chain disruptions have hurt overall performance, the company's factories are operating at pre-Covid levels now. Expect the numbers to improve. Overall, the stock offers good opportunity for medium- to long-term investors.

Want physical gold? Pick a digital platform

However, investors will be better off with sovereign gold bonds or ETFs

BINDISHA SARANG

What can you get for a few rupees? Some sugar candies, perhaps. But do you know that you can also buy gold for a few rupees? Amazon Pay recently started allowing users to purchase digital gold on its platform. While existing players like Paytm, MobiKwik, and PhonePe allow you to buy gold for ₹1, Amazon Pay has kept the minimum amount at ₹5.

Digital gold is essentially an avenue for investing in physical gold. Says Tarunec Lucien, head of mutual funds and gold, PhonePe: "While the purchase is done digitally, our partners actually hold 24-carat pure physical gold for every purchase made by a customer."

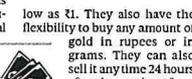
Says Kunal Bajaj, head of strategy & investor relations, MobiKwik: "Our app users can buy and sell 24-carat gold of 99.5 per cent purity for an amount as

HOW TO BUY AND SELL DIGITAL GOLD

- Log into the app, check the price, and execute the order
- The rate depends on international price and Customs duty
- Price also includes transaction and storage cost
- Once you confirm the order and pay, gold is assigned to a vault in your name
- To sell, click on the price and execute the order. Once you confirm, gold moves out



of the vault
You can get money in your app account, or have physical gold or jewellery delivered
You need to pay minting/making and dispatch charge for physical gold



low as ₹1. They also have the flexibility to buy any amount of gold in rupees or in grams. They can also sell it any time 24 hours after the purchase.

One area of concern is that digital gold is not regulated. Says M Barve, founder, MB Wealth Financial Solutions: "There is no regulator for digital gold at present."

Buyers should be aware that each platform has another seller at its back-end. Paytm and PhonePe have part-

nered gold refiner MMTC-PAMP, while MobiKwik and Amazon have partnered SafeGold. Says Surendra Mehta, secretary, Indian Bullion and Jewellers Association: "Customers should buy gold only from companies experienced in the gold business."

Investors also need to keep a close eye on the price. The price on the app is valid only for a few minutes from the time you click the 'buy' option.

Redemption is easy. Says Lucien: "Customers can, at any point in time, request for physical delivery of the gold they have

purchased in the form of gold coins and bars."

The gold is stored on your behalf in the seller's vault at no cost for two-five years. You can sell or withdraw anytime within this period. After this period, you need to sell or take delivery of your gold. For redeeming physical gold after the custody period, many apps will levy additional charges. If you sell, the money will be credited into your bank account after charging a convenience fee.

If you have asked for delivery of physical gold, be watchful. Some apps' terms and conditions say it is the customer's duty to verify the parcel for damage or tampering. If the customer accepts the parcel and later discovers damage or tampering, the seller will not be liable.

Finally, buying digital gold as a route for purchasing physical gold. If you wish to buy gold as an investment, go for sovereign gold bonds, which pay an interest of 2.5 per cent per annum, provided you wish to invest for the long term (liquidity is an issue). If you wish to enjoy liquidity, gold exchange-traded funds are a better option though they charge an annual expense ratio.

Nifty to reclaim record high by March: ICICI Sec

BLOOMBERG
27 August

India's NSE Nifty50 Index is expected to reclaim its all-time high of around 12,400 by March as the V-shaped rally in stocks is likely to continue, according to the nation's largest listed brokerage.

"We do not foresee any major shift in the current directional positive bias," analysts at ICICI Securities, led by Dharmesh Shah, wrote in a note to clients. "Any correction should be used as an incremental opportunity to construct a portfolio of quality stocks."

The benchmark index has bounced more than 50 per cent from its March low, but is still about 7 per cent below its January 2020 peak. The



gauge's 50-day moving average has risen above its 200-day moving average, forming a gold-cross pattern — a bullish indicator for some investors.

The brokerage's view is based on factors, including historical data showing the Nifty completely retracing declines of over 25 per cent within one year, 3x over the past 12 years. ICICI



Securities also cited increased correlation between the Nifty and developed market indices like the S&P 500 Index, which is trading at an all-time high.

Any correction should be used to accumulate more shares, Shah said, who sees support for the Nifty in the "major demand zone" of 10,400-10,600. Bank and consumer stocks now are

likely to join the outperformance of software exporters, drugmakers, insurance, auto, and chemical companies, said Shah.

ICICI Securities is even more bullish on smaller stocks. Indices of small- and mid-sized stocks have staged stronger recoveries from the pandemic sell-off than larger peers, which some investors see as a sign of overheating in retail investing. Despite such concerns, Shah argues that nearly 70 per cent of the Nifty 500 index members trading above their 200-day moving averages points to the trend's durability.

"We expect these indices to relatively outperform benchmarks," said Shah, adding, "Therefore, investors should utilise every dip to accumulate quality mid-cap companies."

GANGES SECURITIES LIMITED
CIN: L74120P2019PLC058669
Registered Office: P.O. Hargod, Dist. Sagar, P.O. Pin- 261 121
Email: gangessecurities@birsagar.org; Website: www.birsagar.com
Phone (0582) 256220; Fax (0582) 256225

NOTICE
1. Notice is hereby given that the Six Annual General Meeting of the Company ("AGM") will be convened on Wednesday, 23rd August 2020 at 11:00 a.m. through Video Conference ("VC") Other Audio Visual Means ("OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 08 April 2020, 13th April 2020 and 20 May 2020, issued by the Ministry of Corporate Affairs ("MCA") (MCA Circulars) and Circular No. SEBI/HO/CFD/CMD/IR/CPD/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India ("SEBI/Circular"), collectively referred to as "relevant circulars" and the Members at a common venue.

2. The Notice of the 6th AGM and the Annual Report for the financial year 2019-20 including the financial statements for the year ended 31st March, 2020 ("Annual Report") will be sent only by email to all those Members whose email addresses are registered with the Company and their respective Depository Participants ("Depository"), in accordance with the MCA Circulars and the SEBI Circular. Members can join and participate in the 6th AGM through VC/OAVM facility only. The instructions for joining the 6th AGM and the manner of participation in the remote electronic voting or casting vote through the e-voting system during the 6th AGM are provided in the Notice of the 6th AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Notice of the 6th AGM and the Annual Report will also be available on the website of the Company, i.e. www.birsagar.com and the website of the Stock Exchanges i.e. BSE Limited, National Stock Exchange of India Limited and the Calcutta Stock Exchange Limited at www.bseindia.com, www.nseindia.com and www.cseindia.com respectively and the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

3. Members holding shares in physical form who have not registered their email addresses with the Company's Depository Participant shall be required to register their email addresses for joining the 6th AGM through VC/OAVM facility including e-voting, by sending a scanned copy of the following documents by email to gangessecurities@birsagar.org or to helpdesk.evoting@birsagar.com: a. a signed request letter mentioning your name, full name and complete address; b. self attested scanned copy of the PAN Card; and c. self attested scanned copy of any document such as Aadhar Card, Driving License, Election Identity Card, Passport (in support of the address of the Member as registered with the Company).

4. Members holding shares in dematerialised mode, who have not registered/updated their email addresses with their Depository Participants, are requested to register/update their email addresses with the Depository Participants with whom they maintain their demat accounts.

5. Pursuant to Section 91 of the Act and Rule 10 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Regulation 42 of the Listing Regulations the Share Transfer Registers of the Company shall remain closed from Thursday, 17th September, 2020 to Wednesday, 23rd September, 2020 (both days inclusive) for the purpose of AGM and ascertaining the eligibility of the Members who shall be entitled to receive the dividend, if declared at the AGM.

The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circulars and the SEBI Circular.

6. The manner of casting votes (through electronic voting system) during the 6th AGM: (a) Members will have an opportunity to cast their votes on the business as set out in the Notice of the 6th AGM through electronic voting system ("e-voting"). (b) The manner of voting (through electronic voting system) by members holding shares in dematerialised mode, physical mode and for members who have not registered their email addresses has been provided in the Notice of the AGM. The details will also be available on the website of the Company at www.birsagar.com and on the website of NSDL at www.evoting.nsdl.com.

(c) The facility for voting through electronic voting system will also be available at the AGM and Members attending the AGM who have not cast their votes by remote e-voting will be able to vote at the AGM.

(d) The login credentials for casting votes through e-voting shall be made available to the members through email. Members who do not receive email or whose email addresses are not registered with the Company ("RTA") Depository Participants, may generate login credentials by following instructions given in the Notice to Holders of AGM.

(e) The same login credentials may also be used for attending the AGM through VC/OAVM.

For Ganges Securities Limited
Sd/-
Vijaya Agarwal
Company Secretary
ACS 38855

Place: Kolkata
Date: August 27, 2020

BOROSIL RENEWABLES LIMITED
(Formerly known as Borosil Glass Works Limited)
CIN: L28100MH1962PLC012538
Regd. Office: 1101, Crestenza, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (W), Mumbai - 400051
Ph: 022 6740 6300; Fax: 022 6740 6514
Website: www.borosilrenewables.com; Email: birl@borosil.com

NOTICE OF 57th ANNUAL GENERAL MEETING

Notice is hereby given that the 57th Annual General Meeting ("AGM") of the members of Borosil Renewables Limited will be held on Monday, 28th September, 2020 at 2:00 P.M. through Video Conference ("VC") Other Audio Visual Means ("OAVM") to transact the Business as set out in the Notice of AGM, which is being circulated for convening the AGM.

In view of the continuing COVID-19 pandemic, the Government of India, Ministry of Corporate Affairs, vide its Circulars dated 5th May, 2020 read with Circulars dated 07 April, 2020 and 13th April, 2020 and SEBI vide its Circular dated 12th May, 2020 (collectively referred to as "Circulars") permitted the holding of AGM through VC/OAVM, without physical presence of the Members at a common venue. In compliance with these Circulars and relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Members of the Company will be held through VC/OAVM.

Notice of the AGM along with Annual Report 2019-20 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participant. Members may note that the Notice of AGM and Annual Report 2019-20 will also be available on the Company's website - www.borosilrenewables.com, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice will also be available on the website of Central Depository Services (India) Limited (agency for providing the e-voting and Remote e-voting facility) i.e. www.evotingindia.com. Members can attend and participate in the AGM through VC/OAVM facility only. The instructions for joining the AGM are provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum as per Section 103 of the Companies Act, 2013.

The Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their votes on all resolutions as set out in the Notice of AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedure for remote e-voting/e-voting is provided in the Notice of the AGM.

In case Member(s) have not registered their e-mail address, they may follow the following instructions: a. Members holding shares in Physical mode are requested to send an email to investor.relations@borosilrenewables.com along with necessary details like Folio No., Name of member(s) and self attested scanned copy of PAN Card or Aadhar Card for registering their e-mail addresses.

b. Members holding shares in Demat mode are requested to contact their respective Depository Participant for registering the email addresses.

In case you have any queries or issues regarding e-voting/remote e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@bseindia.com or call on 022-23058738 or 022-23058543 or 022-23058542.

All grievances concerned with the e-voting/remote e-voting facility may be addressed to Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A wing 25th Floor, Marathon Futures, Maratali Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 send email to helpdesk.evoting@cdslindia.com or call on 022-23058738 or 022-23058542.

For Borosil Renewables Limited
(Formerly known as Borosil Glass Works Limited)
Sd/-
Kishor Talreja
Company Secretary and Compliance officer
FCS 7064

Place: Mumbai
Date: August 27, 2020

CUPID LIMITED

Manufacturer, Supplier & Exporter of Male Condoms, Female Condoms & Lubricants

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(₹ in Lacs except EPS)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Revenue from operations	2,848.12	4,269.69	3,543.36	16,464.54	8,793.81
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	784.23	1,392.00	1,146.99	5,270.41	2,091.34
3	Net Profit for the period before tax (after Exceptional and Extraordinary items)	784.23	1,392.00	1,146.99	5,270.41	2,091.34
4	Net Profit for the period after tax	592.13	1,043.41	816.10	3,984.06	1,520.91
5	Total Comprehensive Income for the period	592.13	1,018.10	816.10	3,958.75	1,524.35
A	Paid up Equity Share Capital	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80
B	Reserves excluding Revaluation Reserve as per balance sheet	-----	-----	-----	9,012.47	6,259.72
C	Earnings Per Share (of ₹ 10/- each)					
	i] Basic (Amount in ₹)	4.44	7.82	6.12	29.87	11.40
	ii] Diluted (Amount in ₹)	4.44	7.82	6.12	29.87	11.40

Notes: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on company's website at www.cupidlimited.com and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

For CUPID LIMITED
Sd/-
Pradeep Kumar Jain
Independent Director

Place: Mumbai
Date: 26th August, 2020

IT'S TIME TO EXPERIENCE AND ENJOY

CLIPID angel
CUPID ANGEL FEMALE CONDOMS
Designed to enhance pleasure, protection and the power to change the rules. It's time, isn't it? It's time to feel the change.
Available online at Amazon, Flipkart and CondomBazaar.com
Email: info@cupidlimited.com | Website: www.cupidangel.in

