

**September 11, 2023**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>Scrip code: 502219</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Symbol: BOROENEW</b>
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Dear Sirs,

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that the Company had received an Income Tax demand notice along with an Assessment Order (“**Order**”) for the assessment year 2016-17 from the Assessment Unit of the Income Tax Department, for a demand of approx. Rs. 1952.56 lakhs. After examining the Order and based on the advice from tax / legal experts, the Company has filed Writ Petition before the Hon’ble High Court of Judicature at Bombay, seeking to quash, cancel and set aside the said Income Tax notice and Assessment Order issued against the Company and to grant stay of any further proceeding consequent to the said notice and order.

The writ petition has been e-filed today i.e. on September 11, 2023 at around 6:02 p.m.

The Company shall update the stock exchanges of material developments, if any, in the aforesaid matter.

This intimation is also being uploaded on the Company's website at [www.borosilrenewables.com](http://www.borosilrenewables.com).

You are requested to take the above on records.

Yours faithfully,

For **Borosil Renewables Limited**

**Kishor Talreja**  
**Company Secretary and Compliance Officer**  
**Membership no. FCS 7064**