

August 25, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip Code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Dear Sir / Madam,

Subject: Credit rating - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings & Research Private Limited, a credit rating agency vide its letter dated August 25, 2023, received by the Company on 25/08/23 at around 14:34 p.m., has affirmed Borosil Renewables Limited's Long-Term Issuer Rating at 'IND A'. The Outlook is Stable. The instrument-wise rating actions are given below:

Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action
Fund-based cash credit limits	INR 330	IND A/Stable	Affirmed: Outlook revised to Stable
Non-fund based limits	INR150	IND A1	Affirmed
Term Loan (maturity date March 2029)	INR 3,644.87	IND A/Stable	Affirmed: Outlook revised to Stable
Standby letter of credit*	INR 2,400	IND A/Stable	Assigned
Fund/Non-fund- based limits**	INR 1,120	IND A/Stable/IND A1	Assigned
Proposed working capital limits	INR 800	IND A/Stable/IND A1	Assigned

*Exchange rate for SBLC of EUR 24 million is INR 100

** Fungible Limits

This is for your information and records.

Yours faithfully,

For Borosil Renewables Limited

Kishor Talreja
Company Secretary and Compliance Officer,
Membership no. FCS 7064

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