

May 20, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions – March 31, 2022

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions for the half-year ended March 31, 2022.

This is for your information and records.

Yours faithfully,

For Borosil Renewables Limited**Kishor Talreja**
Company Secretary and Compliance Officer
Membership no. FCS 7064

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Borosil Renewables Limited

Disclosure of related party transactions for the half year ended March 31, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once during the reporting period when such transaction was undertaken.								
Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (H2 - FY 2021-22)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance*	Closing balance *	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
							(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)								
1	Borosil Renewables Limited		Borosil Limited		Directors and their relatives having significant influence	Purchase of Goods	**150	10.31	-1.30	--	NA	NA	NA	NA	NA	NA	NA	
						Rent Paid	**39.6	6.60			NA	NA	NA	NA	NA	NA	NA	
						Reimbursement of expenses to	34.68	30.29			NA	NA	NA	NA	NA	NA	NA	
						Current financial assets - Others	NA	0.00	6.66	2.36	NA	NA	NA	NA	NA	NA	NA	NA
2	Borosil Renewables Limited		Croton Trading Private Limited		Promoter Group	Purchase of goods	**800	88.20	2.92	--	NA	NA	NA	NA	NA	NA	NA	
3	Borosil Renewables Limited		Bajrang Lal Kheruka \$		Promoter	Professional fees Paid	150.00	29.44	-13.50	--	NA	NA	NA	NA	NA	NA	NA	
4	Borosil Renewables Limited		Pradeep Kumar Kheruka		Promoter and Executive Chairman	Managerial Remuneration	NA	245.00	--	--	NA	NA	NA	NA	NA	NA	NA	
5	Borosil Renewables Limited		Shreevar Kheruka		Promoter and Non-executive Director	Sitting Fees	NA	2.10	--	--	NA	NA	NA	NA	NA	NA	NA	
						Commission to Directors	NA	12.00	--	--	NA	NA	NA	NA	NA	NA	NA	NA
6	Borosil Renewables Limited		Ramaswami V Pillai		Whole time Director & Key Managerial Personnel	KMP Remuneration	NA	218.45	--	--	NA	NA	NA	NA	NA	NA	NA	
						Share based payment	NA	20.18	--	--	NA	NA	NA	NA	NA	NA	NA	NA
7	Borosil Renewables Limited		Ashok Jain		Whole time Director & Key Managerial Personnel	KMP Remuneration	NA	213.85	--	--	NA	NA	NA	NA	NA	NA	NA	
						Share based payment	NA	20.18	--	--	NA	NA	NA	NA	NA	NA	NA	NA
8	Borosil Renewables Limited		Sunil Roongta		Key Managerial Personnel-Chief Financial Officer	KMP Remuneration	NA	50.52	--	--	NA	NA	NA	NA	NA	NA	NA	
						Share based payment	NA	6.50	--	--	NA	NA	NA	NA	NA	NA	NA	NA
9	Borosil Renewables Limited		Kishor Talreja		Key Managerial Personnel-Company Secretary	KMP Remuneration	NA	16.08	--	--	NA	NA	NA	NA	NA	NA	NA	
10	Borosil Renewables Limited		Raj Kumar Jain		Independent Director	Sitting Fees	NA	3.10	--	--	NA	NA	NA	NA	NA	NA	NA	
						Commission to Director	NA	12.00	--	--	NA	NA	NA	NA	NA	NA	NA	NA
11	Borosil Renewables Limited		Pradeep Vasudeo Bhide		Independent Director	Sitting Fees	NA	2.80	--	--	NA	NA	NA	NA	NA	NA	NA	
						Commission to Director	NA	12.00	--	--	NA	NA	NA	NA	NA	NA	NA	NA
12	Borosil Renewables Limited		Asif Syed Ibrahim		Independent Director	Sitting Fees	NA	1.80	--	--	NA	NA	NA	NA	NA	NA	NA	
						Commission to Director	NA	12.00	--	--	NA	NA	NA	NA	NA	NA	NA	NA
13	Borosil Renewables Limited		Shalini Kamath		Independent Director	Sitting Fees	NA	2.30	--	--	NA	NA	NA	NA	NA	NA	NA	
						Commission to Director	NA	12.00	--	--	NA	NA	NA	NA	NA	NA	NA	NA
14	Borosil Renewables Limited		Haigreva Khaitan		Independent Director	Sitting Fees	NA	2.00	--	--	NA	NA	NA	NA	NA	NA	NA	
						Commission to Director	NA	12.00	--	--	NA	NA	NA	NA	NA	NA	NA	NA
15	Borosil Renewables Limited		Khaitan & Co. Mumbai		Firm where one of the director is a partner	Professional Fees	125.00	86.45	--	--	NA	NA	NA	NA	NA	NA	NA	

Notes:

\$1 Mr. Bajrang Lal Kheruka expired on December 12, 2021. Hence his remuneration is for part of the reporting period.

* 2 Negative balance indicates amount payable/ liability and positive balance indicates amount receivables/asset.

**3 Amount approved is for 3 years.