



Borosil Renewables Limited

(Formerly Borosil Glass Works Ltd. in which Gujarat Borosil Ltd. has amalgamated)

CIN : L26100MH1962PLC012538

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March 10, 2021

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir/ Madam,

Subject: Update

Scrip Code: 502219

Symbol: BORORENEW

Series: EQ

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that:

1. Ministry of Finance (MOF), Government of India, vide its Notification no.3/2021-Customs (CVD) dated March 09, 2021 has imposed a Countervailing Duty ranging from 9.71% to 10.14 of CIF value for a period of 5 years, on imports of "Textured Tempered Coated or Uncoated Solar Glass" from Malaysia or of which origin is in Malaysia and exported from some other country or of which origin is some other Country and exported from Malaysia. As such, this is likely to have positive impact on our Company also, being manufacturer of solar glass; and
2. Ministry of New & Renewable Energy (MNRE), Government of India, vide its Office Memorandum no. 283/3/2018-GRID SOLAR dated March 09, 2021 has conveyed that the Ministry of Finance has agreed to impose Basic Customs Duty (BCD) of 40% on Solar PV Modules/ Panels and 25% on Solar PV Cells with effect from April 01, 2022 and notification of this effect will be issued at an appropriate time. Since Solar Glass is used in the manufacture of Solar PV modules/panels, this is likely to have positive impact on solar glass demand, which may benefit the Company also, being manufacturer of solar glass.

This is for your information and records.

Thanking you.

Yours faithfully,

**For Borosil Renewables Limited
(Formerly Borosil Glass Works Limited)**

Kishor Talreja

Company Secretary and Compliance Officer, Membership no. FCS 7064

Works:

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