

BOROSIL®**Borosil Glass Works Limited**

CIN: L99999MH1962PLC012538

Registered & Corporate Office :

1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051, India.

T +91 22 6740 6300

W www.borosil.com

December 19, 2018

The DCS- CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir /Madam,

Scrip Code: 502219**Symbol: BOROSIL****Series: EQ****Sub : Credit Rating – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the ICRA, a credit rating agency, has reaffirmed the long-term rating of [ICRA]A+ (pronounced as ICRA A plus) and the short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) for the Rs. 40.00 crore Line of Credit of the Company.

Further, the rating agency has also assigned the long-term rating of [ICRA]A+ (pronounced as ICRA A plus) and the short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) to the additional Rs. 20.00 crore long term fund based limits. The ratings continue to remain under 'rating watch with developing implications'.

The aforesaid information is also available on the Company's website i.e. www.borosil.com.

Kindly take the same on your records.

Yours faithfully,

For Borosil Glass Works Limited

Gita Yadav

Company Secretary