

**BUSINESS RESPONSIBILITY REPORT****SECTION A: GENERAL INFORMATION ABOUT THE COMPANY**

1	Corporate Identity Number (CIN) of the Company	L26100MH1962PLC012538
2	Name of the Company	Borosil Renewables Limited
3	Registered address	1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
4	Website	<a href="http://borosilrenewables.com/">http://borosilrenewables.com/</a>
5	E-mail id	<a href="mailto:brl@borosil.com">brl@borosil.com</a>
6	Financial Year reported	April 01, 2020 – March 31, 2021
7	Sector(s) that the Company is engaged in (industrial activity code-wise)	Manufacturer of Glass (NIC code – 23101)
8	List three key products/services that the Company manufactures/provides (as in balance sheet)	Flat (solar) glass
9	Total number of locations where business activity is undertaken by the Company	Manufacturing facility - Village Govali Taluka Jhagadia, District – Bharuch, Gujarat Registered and corporate office – Mumbai The company also has its sales offices in Delhi and Kolkata
10	Markets served by the Company	Domestic and Exports mainly to Europe, Turkey and USA

**SECTION B: FINANCIAL DETAILS OF THE COMPANY**

Sr. no.	Particulars	Financial year 2020-2021 (Amount)
1	Paid up Capital	Rs.13,00,49,299
2	Total Turnover (net of excise)	Rs. 50,227.23 lakhs
3	Total profit after taxes	Rs. 8,964.45 lakhs
4	Total Spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%)	0.71% approx. of PAT for 2020-21

**5. List of activities in which expenditure in 4 above has been incurred: -**

The Company had incurred Rs. 63,55,265 for various CSR activities such as COVID 19 pandemic related expenses, providing Medical aid, promoting health care including preventing health care, plantation of fruit trees and related activities as a part of rural development project.

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**SECTION C: OTHER DETAILS**

- 1 Does the Company have any Subsidiary Company/ Companies? No
- 2 Do the Subsidiary Company/Companies participate in the BR Initiatives of the parent company?  
Not applicable
- 3 Do any other entity/entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? No

**SECTION D: BR INFORMATION****1. Details of Director/Directors responsible for BR**

- a) Details of the Director/Director responsible for implementation of the BR policy/policies

All Corporate Policies including the Business Responsibility Policies of the Company are ingrained in day-to-day business operations of the Company and are implemented by Management at all levels. The responsibility for implementation of BR Policies of the Company is ultimately shouldered by Mr. P. K. Kheruka (DIN: 00016909) Executive Chairman of the Company.

- b) Details of the BR head

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	DIN Number (if applicable)	00016909
2	Name	Mr. P. K. Kheruka
3	Designation	Executive Chairman
4	Telephone number	022- 67406300
5	e-mail id	<a href="mailto:brl@borosil.com">brl@borosil.com</a>

**2. Principle-wise (as per National Voluntary Guidelines) BR Policy/policies:**

P1 - Businesses should conduct and govern themselves with Ethics, Transparency and Accountability;

P2 - Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle;

P3 - Businesses should promote the wellbeing of all employees;

P4 - Businesses should respect the interests of, and be responsive to the needs of all stakeholders, especially those who are disadvantaged, vulnerable, and marginalized;

P5 - Businesses should respect and promote human rights;

P6 - Businesses should respect, protect, and make efforts to restore the environment;

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P7 - Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner;

P8 - Businesses should support inclusive growth and equitable development;

P9 - Businesses should engage with and provide value to their customers and consumers in a responsible manner;

(a) Details of compliance (Reply in Y/N)

Sr. No.	Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
1	Do you have a policy/ policies for....	Y	Y	Y	Y	Y	Y	Y	Y	Y
2	Has the policy being formulated in consultation with the relevant stakeholders?	Y	Y	Y	Y	Y	Y	Y	Y	Y
3	Does the policy conform to any national / international standards? If yes, specify? (50 words)	Y*	Y	Y	Y	Y	Y	Y	Y	Y
4	Has the policy being approved by the Board? Is yes, has it been signed by MD/ owner/CEO/ appropriate Board Director?	Y	Y	Y	Y	Y	Y	Y	Y	Y
5	Does the company have a specified committee of the Board/ Director/ Official to oversee the implementation of the policy?	Y	Y	Y	Y	Y	Y	Y	Y	Y
6	Indicate the link for the policy to be viewed online?	<a href="http://borosilrenewables.com/Investor.html?q=Policies">http://borosilrenewables.com/Investor.html?q=Policies</a>								
7	Has the policy been formally communicated to all relevant internal and external stakeholders?	Y	Y	Y	Y	Y	Y	Y	Y	Y
8	Does the company have in-house structure to implement the policy/ policies.	Y	Y	Y	Y	Y	Y	Y	Y	Y
9	Does the Company have a grievance redressal mechanism related to the policy/ policies to address stakeholders' grievances related to the policy/ policies?	Y	Y	Y	Y	Y	Y	Y	Y	Y
10	Has the company carried out independent audit/ evaluation of the working of this policy by an internal or external agency?	Y+	Y	Y	Y	Y	Y	Y	Y	Y

(\*) - The policies have been developed on the lines of the 'National Voluntary Guidelines on Social, Environment, and Economic responsibilities of businesses' established by the Ministry of Corporate Affairs, Government of India in 2011.

(+) - The policies are evaluated internally and would be subjected to external audits as applicable.

(b) If answer to the question at serial number 1 against any principle, is 'No', please explain why: (Tick up to 2 options) – Not Applicable

Sr. No.	Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
1	The company has not understood the Principles	Not Applicable								
2	The company is not at a stage where it finds itself in a position to formulate and implement the policies on specified principles	Not Applicable								
3	The company does not have financial or manpower resources available for the task	Not Applicable								
4	It is planned to be done within next 6 Months	Not Applicable								
5	It is planned to be done within the next 1 year	Not Applicable								
6	Any other reason (please specify)	Not Applicable								

The policies of the Company are based on its guiding principles and core values and are mapped to each of the principles hereunder:

Principle	Applicable Policies
Businesses should conduct and govern themselves with Ethics, Transparency and Accountability	-Code of Business Ethics -Code of Conduct for Board of Directors and Senior Management -Whistle Blower Policy
Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle	-Quality, Health, Safety and Environmental Policy -Sustainable Development Policy
Businesses should promote the wellbeing of all employees	-Quality, Health, Safety and Environmental Policy -Employee Welfare Policy -Prevention of Sexual Harassment Policy
Businesses should respect the interests of, and be responsive to the needs of all stakeholders, especially those who are disadvantage vulnerable, and marginalized	-Stakeholders Policy -CSR Policy
Businesses should respect and promote human rights	Human Rights Policy
Businesses should respect, protect, and make efforts to restore the environment	-Quality, Health, Safety and Environmental Policy -Sustainable Development Policy
Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner	Stakeholders Policy

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Principle	Applicable Policies
Businesses should support inclusive growth and equitable development	-CSR Policy -Stakeholders Policy
Businesses should engage with and provide value to their customers and consumers in a responsible manner	Responsible Marketing Policy

### 3. Governance related to BR

- (a) Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year.

Annually.

- (b) Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?

The Company is going to upload Business Responsibility Report on its website. The hyperlink of the same is provided below. It is updated as and when required:  
<http://borosilrenewables.com/Investor.html?q=AnnualReports>

## SECTION E: PRINCIPLE-WISE PERFORMANCE

### Principle 1

1. Does the policy relating to ethics, bribery and corruption cover only the company? Yes/ No. Does it extend to the Group/Joint Ventures/ Suppliers/Contractors/NGOs /Others?

Yes. It covers only the Company. The Company considers Corporate Governance as an integral part of management. The Company has an Ethics, Transparency and Accountability Policy that is approved by the Board of Directors and the policy is applicable to all employees. This policy outlines standards of personal and professional conduct that is applicable to all employees.

Though the Company's policies cannot be enforced upon the external stakeholders including suppliers, contractors etc, the Company follows zero tolerance on any acts of bribery, corruption etc by such agencies during their dealings with the Company and or with any of its employees.

2. How many stakeholder complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so.

As mentioned in the Corporate Governance Report, 17 complaints were received from investors during the year FY2020-21 and all have been resolved. Complaints/grievances from other stakeholders are dealt with on an ongoing basis by the respective departments within the Company.

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**Principle 2**

1. List up to 3 of your products or services whose design has incorporated social or environmental concerns, risks and/or opportunities.

The following are the various product range of solar glass, which incorporate social and environmental concerns:

- (a) Antimony free Solar glass (elimination of toxin from glass)
- (b) Anti-reflective and Anti-soiling coated Solar glass (Saving water)
- (c) Shipments in reusable/returnable packaging to cut down need for wood

2. For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product (optional):

- (a) Reduction during sourcing/production/ distribution achieved since the previous year throughout the value chain?

Introduced packing in returnable steel pallets to nearby customers and efforts to extend this to even more select distant locations.

- (b) Reduction during usage by consumers (energy, water) has been achieved since the previous year?

Energy consumption has been further optimized by using efficient furnace thereby consuming lower quantity of gas in the glass production.

3. Does the company have procedures in place for sustainable sourcing (including transportation)?

Yes

- (a) If yes, what percentage of your inputs was sourced sustainably? Also, provide details thereof, in about 50 words or so.

Major goods and services are sourced from vendors with whom we have long-term relationships. They are licensed and regulated companies and transportation is done by duly licensed carriers. We have started to engage with vendors on the aspect of sustainability at their end.

4. Has the company taken any steps to procure goods and services from local & small producers, including communities surrounding their place of work?

Yes

- (a) If yes, what steps have been taken to improve their capacity and capability of local and small vendors?

- i) Sand being a natural resource needs to be mined sustainably year after year. The Company is procuring 100% sand (more than 40% of overall raw materials) from local MSME vendors.
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Capabilities of these local vendors for producing low iron content sand was developed by providing continuous technical guidance and timely support.

- ii) More than 85% of manpower required by the company is hired from surrounding areas and suitable training is imparted and skills developed.
  - iii) The company is also developing entrepreneurship by providing opportunities to local persons to ferry our workmen on their vehicles, to supply various items of stores, spares and general items, to carry out minor repairs and maintenance work in our plant and assembling of packing boxes.
5. Does the company have a mechanism to recycle products and waste? If yes what is the percentage of recycling of products and waste (separately as <5%, 5-10%, >10%). Also, provide details thereof, in about 50 words or so.

Yes, the company has a very well established mechanism to recycle waste generated. Details of some of the waste are mentioned below:

- 1) Recycle of broken glass pieces (cullet)- 100%
- 2) Waste water recycle
- 3) Recycling and reuse of packing boxes to reduce consumption of fresh wood
- 4) Using returnable steel pallets for delivery of finished goods thereby avoiding requirement to use wood

### **Principle 3**

1. Please indicate the Total number of employees: 486 (Permanent)
  2. Please indicate the Total number of employees hired on temporary/contractual/casual basis: 778.
  3. Please indicate the Number of permanent women employees: 5
  4. Please indicate the Number of permanent employees with disabilities: 10
  5. Do you have an employee association that is recognized by management: Yes
  6. What percentage of your permanent employees are members of this recognized employee association? 27.5 % Employees (Workmen Cadre employees - 133 Nos.) are part of the collective bargaining association.
  7. Please indicate the Number of complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending, as on the end of the financial year.
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<b>Sr. No.</b>	<b>Category</b>	<b>No of complaints filed during the financial year</b>	<b>No of complaints pending as on end of the financial year</b>
1	Child labour/forced labour/involuntary labour	Nil	Nil
2	Sexual harassment	Nil	Nil
3	Discriminatory employment	Nil	Nil

8. What percentage of your under mentioned employees were given safety & skill up- gradation training in the last year?

95% of current workforce (permanent employees, women employees, Casual/ temporary/ contractual employees and employees with disabilities have been covered for Safety Training. Skill Up-gradation training is a regular process and is provided on need basis.

#### **Principle 4**

1. Has the company mapped its internal and external stakeholders? Yes/No

Yes, the Company has identified its Customers, Vendors, Employees, Investors, Regulators and Local communities as key stakeholders.

2. Out of the above, has the company identified the disadvantaged, vulnerable & marginalized stakeholders.

Yes. The Company has identified the disadvantaged, vulnerable & marginalized stakeholders. They include Women & girls, persons with disabilities, children, tribals and migrant workers.

The Company is extremely careful in meeting all the regulatory compliances timely and most efficient manner.

The Company also takes utmost care for the well being of employees at all levels.

3. Are there any special initiatives taken by the company to engage with the disadvantaged, vulnerable and marginalized stakeholders. If so, provide details thereof, in about 50 words or so.

The CSR initiatives of the Company include engaging with disadvantaged, vulnerable and marginalized stakeholders.

The main initiatives taken include the following:

- a) COVID 19 pandemic - Distribution of safety masks, temperature machine, sanitisers (IPA-1 Liquid), vehicle sanitisers, Hand Wash, Temperature Machine, Sodium hypochlorite, Spray Machine, Hand Gloves, Spray Bottle, Glycerine etc. Distribution of food packets to villagers
- b) Horticulture (tree planting) project for Agro-forestry and Rural developments projects in Parli Taluka, Marathwada, Maharashtra, a highly backward area to improve the income of farmers.



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- c) Providing Medical aid, ambulance facility, healthy food to indoor patients of Government Hospital, Bharuch to avoid malnutrition and as a measure of preventive health care
- d) Education : Contribution to Gram Vikas Trust for Vidyasaathi Project

### **Principle 5**

1. Does the policy of the company on human rights cover only the company or extend to the Group/Joint Ventures/Suppliers/Contractors/NGOs/Others?

The Company abides by the principle of respect and support for human rights and adheres to the spirit of fundamental rights in its policies and systems. The Company ensures that all individuals or entities impacted by its business shall have access to grievance redressal mechanisms. The Company conducts business in a manner that respects the rights and dignity of all people, complying with all legal requirements.

2. How many stakeholder complaints have been received in the past financial year and what percent was satisfactorily resolved by the management?

The Company has not received any complaints from any stakeholders pertaining to human rights.

### **Principle 6**

1. Does the policy related to Principle 6 cover only the company or extends to the Group/Joint Ventures/Suppliers/Contractors/NGOs/others.

The Quality, Health, Safety and Environmental Policy covers only BRL.

2. Does the company have strategies/ initiatives to address global environmental issues such as climate change, global warming, etc? Y/N. If yes, please give hyperlink for webpage etc.

Ours is a renewable energy company. The company manufactures one of the main components of solar PV modules i.e. solar glass. The Company is a sustainable manufacturer. The carbon foot print of the company, as assessed by a renowned French Institute M/s. Solstyce, is very low and the company is approved by the French Government as a Sustainable energy renewable component manufacturer.

3. Does the company identify and assess potential environmental risks? Y/N

Yes, Aspect – Impact for all the activities are defined and monitored in compliance with ISO 14001:2015 accredited by TUV-Rheinland.

4. Does the company have any project related to Clean Development Mechanism? If so, provide details thereof, in about 50 words or so. Also, if Yes, whether any environmental compliance report is filed?

No.

5. Has the company undertaken any other initiatives on – clean technology, energy efficiency, renewable energy, etc. Y/N. If yes, please give hyperlink for web page etc.
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Following are the initiatives taken by the Company:

- a. The company has developed processes for production of the solar glass without using Antimony which is an extremely hazardous substance and is a potential threat to the environment.
  - b. Planned a Brown field SG3 project of 500 TPD, energy consumption will be lower due to higher capacity and upgraded technology.
  - c. Optimization of processes viz minimizing batching cycle time, increased glass pull, utilized full capacity of tempering line to reduce energy consumption per unit of glass production.
  - d. Specific power consumption in tempering reduced by 3-4% as a result of using continuous type tempering process.
  - e. The company has installed a 1.5 GW wind power project.
  - f. Sewage Treatment Plant (STP) installed helping in reuse of Water for Gardening and generation of compost.
  - g. Planning to install about 1 MW rooftop solar power plant within the factory premises and exploring to invest in captive wind+solar hybrid plant to generate renewable energy for self-consumption
6. Are the Emissions/Waste generated by the company within the permissible limits given by CPCB/SPCB for the financial year being reported?

The factory of the Company is compliant with state pollution control board norms. The Company's plant does not generate any effluent except flue gas, the chemical analysis of which is within the permissible limits of GPCB. Ours is a ZERO discharge company.

7. Number of show cause/ legal notices received from CPCB/SPCB which are pending (i.e. not resolved to satisfaction) as on end of Financial Year.

An advisory note was received on 17<sup>th</sup> November, 2019 from SPCB based on a complaint made by a farmer adjacent to the company's land regarding seepage of water from company's factory in their land. The company had submitted the answer to the said advisory note on 27<sup>th</sup> December, 2019. Since then, there have been no further queries.

### **Principle 7**

1. Is your company a member of any trade and chamber or association? If Yes, Name only those major ones that your business deals with:

Yes, the Company is a member of the following associations / bodies:

- a. CAPEXIL
  - b. Gujarat Industries Association
  - c. All India Glass Manufacturers' Federation
  - d. Bombay Chamber of Commerce and Industry
  - e. Indian Solar Manufacturers Association (ISMA)
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2. Have you advocated/lobbied through above associations for the advancement or improvement of public good? Yes/No; if yes specify the broad areas (drop box: Governance and Administration, Economic Reforms, Inclusive Development Policies, Energy security, Water, Food Security, Sustainable Business Principles, Others)

Yes. The Executive Chairman of the company is a member of Executive Committee of CAPEXIL. He is also a Chairman of Glass & Glassware Panel of the said organisation. In that capacity, he raises many issues faced by the glass industry and looks for opportunities to grow domestic production of glass and glassware items.

As a member of ISMA, he takes up issues with regard to development of eco-system in the solar PV value chain for manufacturing of various components domestically to ensure that the solarization program of the Government becomes reality.

### **Principle 8**

1. Does the company have specified programmes/initiatives/projects in pursuit of the policy related to Principle 8? If yes details thereof.

Yes, these initiatives of the Company are provided under the CSR policy of the Company and are governed by applicable laws.

2. Are the programmes/projects undertaken through in-house team/own foundation/external NGO/ government structures/any other organization?

Programmes related to COVID-19 pandemic is undertaken by the Company on its own whereas all other programmes and projects are undertaken to recognize implementing agencies, who are registered as a public trust and has registration under relevant provision of the income tax act.

3. Have you done any impact assessment of your initiative?

The Company has not been mandated to carry out impact assessments of CSR contributions. However, the Company has voluntarily appointed an Agency to carry out such assessment, which is underway.

4. What is your company's direct contribution to community development projects- Amount in INR and the details of the projects undertaken.

The Company has spent Rs.63,55,265 towards CSR expenditure during the financial year 2020-2021.

5. Have you taken steps to ensure that this community development initiative is successfully adopted by the community? Please explain in 50 words, or so.

The community development initiative is undertaken on the basis of mutual benefit of the Company and persons of local communities which is based on the feedback of the community itself. The Company initiates those initiatives which help them in becoming sustainable /self-dependent. Thus, the Company ensures that its initiatives are successfully adopted by the Community.

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**Principle 9**

1. What percentage of customer complaints/consumer cases are pending as on the end of financial year.

At the end of the financial year, there were no long pending customer complaints.

2. Does the company display product information on the product label, over and above what is mandated as per local laws? Yes/No/N.A. /Remarks (additional information)

The company is in B2B business and hence the provisions of Legal Metrology Act and rules do not apply to the company.

3. Is there any case filed by any stakeholder against the company regarding unfair trade practices, irresponsible advertising and/or anti-competitive behaviour during the last five years and pending as on end of financial year. If so, provide details thereof, in about 50 words or so.

No.

4. Did your company carry out any consumer survey/ consumer satisfaction trends?

The company periodically sends 'Customer Feedback Form' to all its customers to ascertain their satisfaction level. This is a continuous process and helps company find out exact customer satisfaction level and the concern areas where it needs to improve.

**For and on behalf of the Board of Directors**

**Place : Mumbai  
Date : 12/05/2021**

**P. K. Kheruka  
Executive Chairman  
DIN: 00016909**

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