

June 01, 2021

The DCS - CRD**BSE Limited**Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai – 400 001**National Stock Exchange of India Ltd.**Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Subject: Submission of half yearly disclosure on Related Party Transaction**Scrip Code: 502219****Symbol: BORORENEW****Series: EQ**

In Compliance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018, we submit herewith the disclosure on Related Party Transactions, in the format specified in applicable accounting standards for annual results – March 31, 2021.

You are requested to take the same on record.

Yours faithfully,

**For Borosil Renewables Limited
(Formerly Borosil Glass Works Limited)****Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064****Encl: As above****Works:**Ankeshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India
T : +91 2645-258100
F : +91 2645-258235
E : brl@borosil.com

Related party disclosure

In accordance with the requirements of Ind AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during the year 2020-21, are as detail below:

List of Related Parties :**(a) Key Management Personnel**

Mr. B.L.Kheruka – Chairman Emeritus
 Mr. P.K. Kheruka – Executive Chairman (From 01.04.2020)
 Mr. Shreevar Kheruka – Vice-Chairman (Non-Executive Director) (From 12.02.2020)
 Mr. Ramaswami Velayudhan Pillai - Whole-time Director
 Mr. Ashok Jain - Whole-time Director
 Mr. Sunil Kumar Roongta (Chief Financial Officer)
 Mr. Kishor Talreja (Company Secretary)

(b) Relative of Key Management Personnel

Mr. B.L. Kheruka - Relative of Mr. P. K. Kheruka and Mr. Shreevar Kheruka.
 Mrs. Priyanka Kheruka - Relative of Mr. B. L. Kheruka and Mr. Shreevar Kheruka

(c) Enterprises over which persons described in (a) & (b) above are able to exercise significant influence (Other Related Parties) with whom transactions have taken place:-

Borosil Limited
 Croton Trading Private Limited
 Cycas Trading LLP
 Window Glass Limited

(d) Trust under Common control

Name of the entity	Country of incorporation	Principal Activities
Borosil Glass Works Limited Gratuity Fund	India	Company's employee gratuity trust
Borosil Glass Works Limited Management Employees Pension Fund	India	Company's employee superannuation trust

Nature of Transactions	Name of the Related Party	Rs. In Lakhs
		2020-21
Transactions with subsidiaries / associates		
Sale of Goods	Borosil Limited	0.50
Purchase of Goods	Borosil Limited	18.66
Rent Paid	Borosil Limited	13.20
Reimbursement of expenses to	Borosil Limited	5.58
Reimbursement of expenses from	Borosil Limited	4.26
Transactions with other related parties:		
Professional fees Paid	Mrs. Priyanka Kheruka Mr. B.L. Kheruka	10.76 162.50
Purchase of Goods	Croton Trading Private Limited	114.58
Rent Paid	Cycas Trading LLP	2.64
Office Rent/Maintenance charges	Window Glass Limited	2.12
Directors Sitting Fees	Mr. Shreevar Kheruka	5.85
Commission to Directors	Mr. Shreevar Kheruka	8.00
Managerial Remuneration	Mr. P.K. Kheruka Mr. Ramaswami Velayudhan Pillai Mr. Ashok Jain Mr. Sunil Roongta Mr. Kishor Talreja	284.00 201.86 194.16 55.29 27.69
Share Based Payment	Mr. Ramaswami Velayudhan Pillai Mr. Ashok Jain	8.07 8.07

Rs. In Lakhs

Nature of Transactions	Name of the Related Party	As at 31st March 2021
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Balances with subsidiaries / associates
Trade Payable

1.55

(e) Compensation to key management personnel of the Company

Rs. In Lakhs

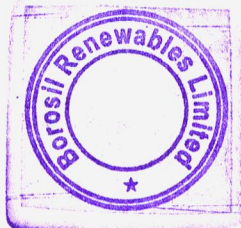
Nature of transaction	2020-21
Short-term employee benefits	799.15
Post-employment benefits	23.82
Total compensation paid to key management personnel	822.97

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at year-end are unsecured, unless specified and settlement occurs in cash. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

For Borosil Renewables Limited
(Formerly Known As Borosil Glass Works Limited)



Sunil Kumar Roongta
Chief Financial Officer



For Borosil Renewables Limited
(Formerly Known As Borosil Glass Works Limited)



Kishor Talreja
Company Secretary
Membership No. F7064