

June 09, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BOROENEW
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Dear Sirs,

Sub: Intimation of allotment of Equity Shares upon conversion of Warrants allotted on Preferential Basis by Borosil Renewables Limited (the “Company”)

This has reference to our intimation dated February 14, 2025, wherein the Company, *inter-alia*, informed about the allotment of 78,80,436 Warrants, each convertible into or exchangeable for one fully paid up equity share of Re. 1/- each of the Company within a period of 18 months, at an issue price of Rs. 530/- on preferential basis to the persons belonging to non-promoter category.

Pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% (Rs. 132.50/- per warrant) of the issue price (Rs. 530/- per warrant) as the warrant subscription price, at the time of allotment of warrants. The balance 75% (Rs.397.50/- per warrant) is payable at the time of application for conversion of the warrants into equal number of equity shares of face value of Re. 1/- each.

In view of the above and upon receipt from certain warrant holders, a conversion notice and balance 75% (Rs. 397.50/- per warrant) payment for the warrants so opted for conversion by them, the Management Committee of Board of Directors of the Company has approved at its meeting held today i.e. June 09, 2025, the allotment of 5,83,905 equity shares of face value of Re. 1/- each, fully paid-up, to warrant holders who have applied for conversion of the warrants as per the details set forth in **Annexure**.

Pursuant to the aforesaid allotment of equity shares, the paid-up equity share capital of the Company stands increased to Rs. 13,30,50,653 divided into 13,30,50,653 equity shares of face value of Re. 1 /- each. The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

The aforementioned information is also available on the Company's website at www.borosilrenewables.com. You are requested to take the same on record.

Yours faithfully,

For Borosil Renewables Limited**Ravi Vaishnav**
Company Secretary & Compliance Officer
(Membership No. ACS - 34607)

Encl.: As above.

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Annexure: Details of Equity shares allotted pursuant to conversion of Warrants:

Sr. No.	Name of the Allottee	No. of warrants opted for conversion	No. of fully paid-up equity shares allotted
1	Adhiraj Swarup Agarwal	40,905	40,905
2	Devinder Garg	37,735	37,735
3	Urvish Vora	1,00,000	1,00,000
4	Vandana Gupta	25,566	25,566
5	Prateek Kapoor	47,041	47,041
6	Manjudevi Rajendrakumar Saraf	40,905	40,905
7	Manish Ramnikbhai Patel (in his capacity as partner of Tatvam Trade)	40,905	40,905
8	Sachin Subhash Arora	25,566	25,566
9	Anant Udyog LLP	20,754	20,754
10	Niveshaay Sambhav Fund	2,04,528	2,04,528
	Total	5,83,905	5,83,905