



Borosil Renewables Limited

(Formerly Borosil Glass Works Ltd. in which Gujarat Borosil Ltd. has amalgamated)

CIN : L26100MH1962PLC012538

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Bandra (E), Mumbai - 400 051, India.

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November 10, 2020

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir/ Madam,

Subject: Submission of half yearly disclosure on Related Party Transaction

Scrip Code: 502219

Symbol: BORORENEW

Series: EQ

In Compliance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018, we submit herewith the disclosure on Related Party Transactions, in accordance with the applicable accounting standards, for half year ended September 30, 2020.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

**For Borosil Renewables Limited
(Formerly Borosil Glass Works Limited)**

**Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064**

Encl: As above

Works:

Ankeshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
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(Gujarat), India
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Related party disclosure

In accordance with the requirements of Ind AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported period ended 30th September 2020, are as detail below:

List of Related Parties :**(a) Key Management Personnel**

Mr. B.L.Kheruka – Chairman Emeritus
 Mr. Shreevar Kheruka – Non-Executive Director
 Mr. P.K. Kheruka – Executive Chairman (From 01.04.2020)
 Mr. Ramaswami Velayudhan Pillai - Whole-time Director
 Mr. Ashok Jain - Whole-time Director
 Mr. Sunil Kumar Roongta (Chief Financial Officer)
 Mr. Kishor Talreja (Company Secretary)

(b) Relative of Key Management Personnel

Mr. B.L. Kheruka - Relative of Mr. P. K. Kheruka and Mr. Shreevar Kheruka.
 Mr. P.K.Kheruka - Relative of Mr. B. L. Kheruka and Mr. Shreevar Kheruka.
 Mrs. Priyanka Kheruka - Relative of Mr. B. L. Kheruka and Mr. Shreevar Kheruka.

(c) Enterprises over which persons described in (a) & (b) above are able to exercise significant influence (Other Related Parties) with whom transactions have taken place:-

Borosil Limited
 Croton Trading Private Limited
 Klass Pack Ltd.
 Cycas Trading LLP
 Window Glass Limited

(d) Trust under Common control

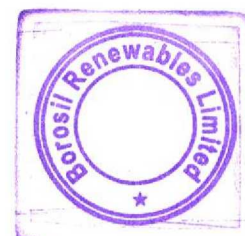
Name of the entity	Country of incorporation	Principal Activities
Borosil Renewables Limited Gratuity Fund	India	Company's employee gratuity trust
Borosil Glass Works Limited Management Employees Pension Fund	India	Company's employee superannuation trust

Rs. In Lakhs

Nature of Transactions	Name of the Related Party	For the Period Ended 30th September, 2020
Transactions with subsidiaries / associates		
Sale of Goods	Klass Pack Ltd.	0.50
Rent Paid	Borosil Limited	6.60
Reimbursement of expenses to	Borosil Limited	6.26
Reimbursement of expenses from	Borosil Limited	14.53
Professional fees Paid	Mrs. Priyanka Kheruka Mr. B.L. Kheruka	10.76 87.50
Purchase of Goods	Croton Trading Private Limited	41.34
Rent Paid	Cycas Trading LLP	1.32
Office Rent/Maintenance charges	Window Glass Limited	1.59
Directors Sitting Fees	Mr. Shreevar Kheruka	3.45
Managerial Remuneration	Mr. P. K. Kheruka Mr. Ramaswami Velayudhan Pillai Mr. Ashok Jain Mr. Sunil Roongta Mr. Kishor Talreja	108.00 56.12 52.41 22.97 12.46

Rs. In Lakhs

Nature of Transactions	Name of the Related Party	As at 30th September 2020
Balances with subsidiaries / associates		
Current Financial Assets	Borosil Limited	14.74



Other Current Assets	Croton Trading Pvt Ltd	6.05
Current Financial Liabilities	Borosil Limited @	900.00
	Borosil Limited	1.10
	Window Glass Ltd	0.27
	Cycas Trading LLP	1.32
	Mr. B.L. Kheruka	13.81

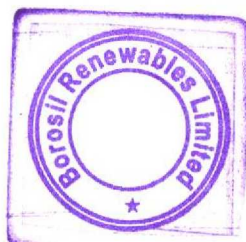
@ Net amount payable in pursuant to the Scheme of Arrangement

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at period ended are unsecured, unless specified and settlement occurs in cash. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

For Borosil Renewables Limited
(Formerly Known as Borosil Glass Works Limited)



Sunil Kumar Roongta
Chief Financial Officer
Date: 10/11/2020



For Borosil Renewables Limited
(Formerly Known as Borosil Glass Works Limited)



Kishor Talreja
Company Secretary
Membership No. F7064