

BOROSIL®**Borosil Glass Works Limited**

CIN : L99999MH1962PLC012538

Registered & Corporate Office :1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.

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December 11, 2019

The DCS- CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir /Madam,

Scrip Code: 502219**Symbol: BOROSIL****Series: EQ****Sub: Submission of half yearly Disclosure on Related Party Transaction**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we submit herewith the disclosure on Related Party Transactions for the half year ended September 30, 2019, on consolidated basis, in the format specified in applicable accounting standards for annual results.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For Borosil Glass Works Limited



Manoj Dere

General Manager - Secretarial

Encl: as above

Borosil Glass Works Limited**Disclosure of Related Party Transactions on a consolidated basis**

In accordance with the requirements of Ind AS 24, "Related Party Disclosures", name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during the half year ended 30th September, 2019, are as detail below:

(1) List of Related Parties :

Name of the related party	Country of incorporation	% of equity interest As at 30th September, 2019
(a) Associate Companies		
Fennel Investment and Finance Private Limited	India	45.85%
(b) Key Management Personnel of the Company		
Mr. B.L.Kheruka – Executive Chairman		
Mr. Shreevar Kheruka – Managing Director & Chief Executive Officer		
Mr. Rajesh Kumar Chaudhary - Whole-time Director		
Mr. Swadhin Padia - Chief Financial Officer		
Ms. Gita Yadav - Company Secretary		
(c) Relative of Key Management Personnel		
Mr. P.K.Kheruka - Relative of Mr. B. L. Kheruka and Mr. Shreevar Kheruka.		
Mrs. Rekha Kheruka - Relative of Mr. B. L. Kheruka and Mr. Shreevar Kheruka.		
Mrs. Kiran Kheruka - Relative of Mr. B. L. Kheruka and Mr. Shreevar Kheruka.		
Mrs. Priyanka Kheruka - Relative of Mr. B. L. Kheruka and Mr. Shreevar Kheruka.		
(d) Enterprises over which persons described in (b) & (c) above are able to exercise significant influence (Other Related Parties) with whom transactions have taken place:-		
Vylene Glass Works Limited		
Sonargaon Properties LLP		
Croton Trading Private Limited		
Windows Glass Limited		
Cycas Trading LLP		
Borosil Foundation		
(e) Trust under Common control		
Name of the entity	Country of incorporation	Principal Activities
Borosil Glass Works Limited Gratuity Fund	India	Company's employee gratuity trust
Borosil Glass Works Limited Management Employees Pension Fund	India	Company's employee superannuation trust

(2) Transactions with Related Parties :

Name of Transactions	Name of the Related Party	(Rs. in lakhs)
		For the half year ended 30th September, 2019
Sale of Goods	Vylene Glass Works Limited	20.70
Rent Received	Vylene Glass Works Limited	42.39
Interest Income	Vylene Glass Works Limited	106.87
Purchase of Goods	Vylene Glass Works Limited Croton Trading Private Limited	4,764.23 84.59
Purchase of Property, Plant and Equipments	Croton Trading Private Limited	4.08
Rent Paid	Sonargaon Properties LLP Cycas Trading LLP Window Glass Limited Vylene Glass Works Limited	1.02 1.32 1.59 12.92
Professional Fees	Mrs. Priyanka Kheruka	14.40
Donation Given	Borosil Foundation	33.32
Directors Sitting Fees	Mr. P. K. Kheruka Mr. Shreevar Kheruka	6.05 2.15

Borosil Glass Works Limited**Disclosure of Related Party Transactions on a consolidated basis**

Name of Transactions	Name of the Related Party	For the half year ended 30th September, 2019
Managerial Remuneration	Mr. B. L. Kheruka	24.00
	Mr. Shreevar Kheruka	26.88
	Mr. Rajesh Kumar Chaudhary	35.30
	Mr. Swadhin Padia	17.65
	Ms. Gita Yadav	7.86
Share Based Payment	Mr. Rajesh Kumar Chaudhary	19.51
Reimbursement of Capital expenses from	Vyline Glass Works Limited	3.57
Loan repaid by	Vyline Glass Works Limited	187.25
Contribution towards Gratuity Fund	Borosil Glass Works Limited Gratuity Fund	54.53

(Rs. in lakhs)

Name of Transactions	Name of the Related Party	As at 30th September, 2019
Investments as on balance sheet date: Equity Shares	Fennel Investment and Finance Private Limited	6,476.83
Current Financial Assets - Interest receivable	Vyline Glass Works Limited	135.02
Current Financial Assets - Loans - Secured	Vyline Glass Works Limited	1,634.39
Trade Payables	Vyline Glass Works Limited	1,176.93
	Croton Trading Private Limited	8.17

(3) Details of guarantee given:**(Rs. in lakhs)**

Name of Transactions	Name of the Related Party	As at 30th September, 2019
Investments pledged with a Bank to grant Credit facility for	Vyline Glass Works Ltd.	57.02

For Borosil Glass Works Limited

Swadhin Padia
Chief Financial Officer**For Borosil Glass Works Limited**

Manoj Dere
General Manager - Secretarial