

May 05, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today - pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to intimate that the Board of Directors of the Company at its meeting held today, i.e. May 05, 2022, *inter alia*, have considered and approved the following:

1. Audited Financial Statements for the financial year ended March 31, 2022.
2. Audited Financial Results for the quarter and year ended March 31, 2022 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Re-appointment of Mr. P. K. Kheruka (DIN:00016909) as Whole Time Director designated as Executive Chairman of the Company, as recommended by Nomination and Remuneration Committee, for a period of 5 years with effect from April 01, 2023, subject to approval of the Members.

The details as required to be disclosed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are attached as Annexure.

In order to conserve the funds for the growth of the Company, the Board of Directors of the Company have not recommended any dividend on equity shares for the financial year ended March 31, 2022.

The aforesaid meeting of the Board of Directors commenced at 12:35 p.m. and concluded at 02:10 p.m.

You are requested to take the same on record.

Yours faithfully,

For Borosil Renewables Limited

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064

**Works:**

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Annexure

Name of the Director	Mr. P.K. Kheruka
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. P. K. Kheruka (DIN: 00016909) as Whole Time Director designated as Executive Chairman of the Company.
Date of appointment/cessation (as applicable) & terms of appointment	Re-appointment for a period of 5 (five) years commencing from April 01, 2023 to March 31, 2028, liable to retire by rotation, subject to approval of members.
Brief profile (in case of appointment)	Mr P. K. Kheruka, aged 70 years, is a Commerce Graduate. He is associated with the Company since incorporation. He has over 5 decades of experience in the glass industry. He possesses multi-faceted experience in strategy formulation and implementation, setting up of Projects, planning and execution etc. He has experience in technical matters pertaining to soda lime flat glass, as well as borosilicate drawn, blown and pressed glass. He also has knowledge of the glass marketing scenario in domestic as well as international markets. He is also a Chairman of Borosil Limited.
Disclosure of relationships between directors (in case of appointment of a director)	He is father of Mr. Shreevar Kheruka, Non- Executive Director
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018- 19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Mr. P. K. Kheruka is not debarred from holding the office of director by virtue of any order of SEBI or any other authority. The same is also verified by the Nomination and Remuneration Committee of Company.

For Borosil Renewables Limited




Kishor Talreja
Company Secretary and Compliance Officer
 Membership no. FCS 7064