

January 23, 2023

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502219 | National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW |
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Dear Sir / Madam,

Subject: Intimation of allotment of 22,500 equity shares of the Company against stock options under the ‘Borosil Employee Stock Option Scheme 2017’

This is to inform you that, the ESOP Share Allotment Committee at its meeting held today i.e. January 23, 2023 has allotted 22,500 equity shares of the Company having face value of Re.1/- each to grantees / allottees on exercise of stock options granted to them under the ‘Borosil Employee Stock Option Scheme 2017’, as amended, of the Company.

In view of the above, the issued and paid up equity share capital of the Company stands increased to Rs. 13,04,82,179 divided into 13,04,82,179 equity shares of face value of Re. 1/- each.

The Company had already received the in-principle approval in respect of these shares from the National Stock Exchange of India Limited vide its letter no. NSE/LIST/18666 dated October 04, 2018 and BSE Limited vide its letter no. DCS/IPO/JR/ESOP-IP/3245/2018-19 dated October 15, 2018.

The equity shares allotted shall rank pari-passu and are identical in all respect with the existing equity shares including payment of dividend and other rights.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015 are enclosed as “**Annexure-A**” and details as required under the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are enclosed as “**Annexure B**”.

For Borosil Renewables Limited

Kishor Talreja
Company Secretary & Compliance Officer, FCS 7064

Encl: Annexure A & B

Annexure A: Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015

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| Type of Securities proposed to be issued | Equity Shares of Re.1/- each |
| Type of Issuance | ESOP allotment |
| Total number securities proposed to be issued | 22,500 Equity shares |

Annexure B: Disclosure pursuant to Regulation 10 (c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

| Sr. No. | Particulars | Remark |
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| 1. | Company name and address of Registered Office | Borosil Renewables Limited 1101 Crescenzo, G- Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 |
| 2. | Name of the recognized Stock Exchanges on which the company's shares are listed | BSE Limited (BSE) National Stock Exchange of India Limited (NSE) |
| 3. | Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange | BSE – September 24, 2018 NSE – September 24, 2018 |
| 4. | Filing Number, if any | BSE- Application no. 85200 NSE- Application no. 18666 |
| 5. | Title of the Scheme pursuant to which shares are issued, if any | Borosil Employee Stock Option Scheme, 2017 |
| 6. | Kind of security to be listed | Equity Shares |
| 7. | Par value of the shares | Re. 1/- |
| 8. | Date of issue of shares | January 23, 2023 |
| 9. | Number of shares issued | 22,500 equity shares |
| 10. | Share Certificate No., if applicable | Not Applicable |
| 11. | Distinctive number of the share, if applicable | 135421960 to 135444459 |
| 12. | ISIN Number of the shares if issued in Demat | INE666D01022 |
| 13. | Exercise price per share | Rs.72.25 for 5,000 equity shares Rs. 274 for 12,500 equity shares and Rs. 240 for 5,000 equity shares |
| 14. | Premium per share | Rs.71.25 for 5,000 equity shares Rs. 273 for 12,500 equity shares and Rs. 239 for 5,000 equity shares |
| 15. | Total issued shares after this issue | 13,04,82,179 |
| 16. | Total Issued share capital after this issue | 13,04,82,179 |
| 17. | Details of any lock-in on the shares | Not Applicable |
| 18. | Date of expiry of lock-in | Not Applicable |
| 19. | Whether shares identical in all respects to existing shares if not, when will they become identical? | The Equity shares allotted shall rank pari-passu and are identical in all respect with the existing equity shares including payment of dividend and other rights. |
| 20. | Details of listing fees, if payable | Not Applicable |

For Borosil Renewables Limited

Kishor Talreja
Company Secretary & Compliance Officer
FCS 7064