

**March 17, 2023**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 502219</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol: BORORENEW</b>
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Dear Sir / Madam,

**Sub : Summary of proceedings of Extra - Ordinary General Meeting of  
the Company held on Friday, March 17, 2023**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached summary of proceedings of the Extra - ordinary General Meeting of the Company held on Friday, March 17, 2023 at 11.00 a.m. (IST).

We request you to take the above on record.

Yours faithfully,

**For Borosil Renewables Limited****Kishor Talreja**  
**Company Secretary & Compliance Officer**  
**FCS: 7064**

Encl: as above

## Summary of proceedings of Extra-ordinary General Meeting of Borosil Renewables Limited

### **Date, time and venue of the Extra-ordinary General Meeting**

The Extra-ordinary General Meeting (“**Meeting**”) of the Company was held on Friday, March 17, 2023 through Video Conference (“**VC**”). The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:50 a.m. (IST).

### **Proceedings in brief**

The Meeting was chaired by Mr. Pradeep Kumar Kheruka, Chairman of the Board. After ascertaining the quorum, he called the Meeting to order and welcomed the shareholders. All Directors were present at the Meeting, except Mr. Pradeep Bhide, Mr. Haigreve Khaitan and Mrs. Shalini Kamath, Independent Directors.

The shareholders were informed that:

1. The Meeting was being held through VC in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
2. Remote e-voting facility was made available to cast their votes from March 14, 2023 to March 16, 2023.
3. Facility of e-voting during the Meeting was also available for those who had not cast their vote through remote e-voting.
4. Mr. Virendra G Bhatt, a Practicing Company Secretary was appointed as the scrutiniser to scrutinise the e-voting process (i.e. remote e-voting and e-voting during the Meeting).

The Chairman apprised the shareholders on the background and the necessity of material related party transactions that were envisaged between the Company / its wholly owned subsidiaries (viz. Geosphere Glassworks GmbH & Laxman AG) **and** the Company’s step-down subsidiaries (viz. GMB Glasmanufaktur Brandenburg GmbH & Interfloat Corporation).

The Chairman then briefed the shareholders on below mentioned resolutions / business items, as set out in the Notice convening the Extra-ordinary General Meeting, and which were placed for the consideration and approval of the shareholders.

### **Ordinary resolutions:**

1. Sale / purchase transactions between the Company and GMB Glasmanufaktur Brandenburg GmbH (“**GMB**”) / Interfloat Corporation (“**Interfloat**”).
2. Sale / purchase transactions between GMB and Interfloat.

3. Functional support service transactions between (i) the Company / Geosphere Glassworks GmbH (“**Geosphere**”) / Laxman AG (“**Laxman**”) and GMB / Interfloat, and (ii) GMB and Interfloat.
4. Financial support by the Company / Geosphere to GMB.
5. Financial support by the Company/ Geosphere/ Laxman/ Interfloat to GMB.

#### **Question and answer session**

Shareholders who had registered themselves as speakers were provided opportunity to ask questions or express their views. Clarifications were provided to the queries raised by them.

#### **Voting by members**

The Company had provided remote e-voting facility to its members to cast votes electronically on all 5 items of business set out in the Notice. The facility to vote through e-voting during the Meeting, on all the aforesaid items of business, was also made available to the shareholders who participated in the Meeting and had not cast their votes through remote e-voting.

#### **Result of voting (remote e-voting and e-voting during the Meeting)**

The e-voting results along with the consolidated Scrutiniser’s Report shall be disseminated to the Stock Exchanges on or before Monday, March 20, 2023 and also be displayed at the registered office of the Company and placed on the website of the Company and National Securities Depository Limited.

Thanking you,

Yours faithfully,

**For Borosil Renewables Limited**

**Kishor Talreja**  
**Company Secretary & Compliance Officer**  
**FCS: 7064**

*Note: This document does not constitute minutes of the proceedings of the Extraordinary General Meeting of the Company.*