

BOROSIL RENEWABLES LIMITED

(Formerly Known as Borosil Glass Works Limited)

Registered Office: 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India

CIN: L26100MH1962PLC012538 Tel:022-67406300 Fax: 022-67406514

Website: www.borosilrenewables.com Email: brl@borosil.com

April 01, 2020

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir /Madam,

Scrip Code: 502219

Symbol: BORORENEW

Series: EQ

Subject: Outcome of Board Meeting held on April 01, 2020

The Board of Directors of the Company at their meeting held today i.e. April 01, 2020 wherein Video Conferencing facility was provided, *inter alia* approved appointment of Mr P K Kheruka as Executive Chairman of the Company with effect from April 01, 2020 for a period of 3 years and also approved his terms of remuneration, subject to approval of the members. Before this, he was Non-executive Chairman of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of his appointment are as under:

Reason for change viz. appointment, resignation, removal, death or otherwise	Mr P K Kheruka is appointed as Executive Chairman of the Company, effective from April 01, 2020. In view of increased activities in the Company, considering vast experience of Mr Kheruka, it has been felt imperative that he takes up an executive role in the Company as Executive Chairman.
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Date of appointment/cessation (as applicable) & terms of appointment	Date of appointment: April 01, 2020. For a period of 3 years, subject to approval of members.
Brief profile (in case of appointment)	Mr P K Kheruka aged 68 years, is a Commerce Graduate. He is associated with the Company since incorporation. He has experience of about 5 decades in the glass industry. He has wide experience in technical matters pertaining to sodalime flat glass, as well as borosilicate drawn, blown and pressed glass. He has sound knowledge of the glass marketing scenario in domestic as well as international markets. He is also Chairman of Borosil Limited.
Disclosure of relationships between directors (in case of appointment of a director)	He is father of Mr Shreevar Kheruka, Director
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	We affirm that Mr. P K Kheruka is not debarred from holding the office of director by virtue of any order of SEBI or such other authority. Nomination & Remuneration Committee of the Board of Directors of the Company has also verified that Mr. P K Kheruka is not debarred from holding the office of director pursuant to any order of SEBI or such other authority.

The meeting of the Board of Directors held today commenced at 4.00 p.m. and concluded at 4.21 p.m.

We request you to kindly take this on record.

Yours faithfully,

For Borosil Renewables Limited

(Formerly known as Borosil Glass Works Limited)



Kishor Talreja

Company Secretary and Compliance Officer

FCS 7064

Works: Ankleshwar Rajpipla Road, Village Govali, Tal. Jhagadia, Dist. Bharuch - 393001, Gujarat.
Tel: 02645-258100 and Fax: 02645-258235