

BOROSIL®

Borosil Renewables Limited

(Formerly Borosil Glass Works Ltd. in which Gujarat Borosil Ltd. has amalgamated)

CIN : ~~L26100MH1962PLC012538~~ L26100MH1962PLC012538

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051, India.

T : +9122 6740 6300

F : +9122 6740 6514

W : www.borosilrenewables.com Email : brl@borosil.com

June 26, 2020

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir /Madam,

Scrip Code: 502219

Symbol: BORORENEW

Series: EQ

Sub: Outcome of the Board Meeting held on June 26, 2020 - pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

This is to intimate that the Board of Directors of the Company at its meeting held today, i.e. June 26, 2020, *inter alia* have considered and approved the following:

1. Audited Financial statements for the financial year ended March 31, 2020.
2. Audited financial results for the quarter and year ended March 31, 2020 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and related papers (being sent separately).
3. To seek approval of the Shareholders to borrow money upto a sum of Rs.500 crores over and above the paid up capital, free reserves and securities premium of the Company.
4. Appointment of Mr Shreevar Kheruka as the Vice-Chairman of the Board of Directors
5. Appointment of Mr Sanjeev Kumar Jha as Head-Operations of the Company.

At the Meeting of the Board of Directors of the Company held today i.e. June 26, 2020, the Board has also passed an enabling resolution for raising of capital by way of issue of equity shares by the Company, for a sum of up to Rs 500 crores, through further public offer, rights issue, American Depository Receipts / Global Depository Receipts / Foreign Currency Convertible Bonds, qualified institutions placement, preferential issue or through a combination thereof, as may be considered appropriate, subject to shareholders' approval and governmental/regulatory/ statutory approvals and requirements, as applicable, to fund its expansion plan.

Works:

Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India

T : +91 2645-258100

F : +91 2645-258235

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ISO 9001:2015

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The Board of Directors of the Company has not recommended any dividend on equity shares, for the financial year ended 31st March, 2020.

You are requested to take the same on record and confirm.

The aforesaid meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 4.15 p.m.

Yours faithfully,

For Borosil Renewables Limited

(Formerly known as Borosil Glass Works Limited)



Kishor Talreja

Company Secretary and Compliance Officer

Membership no.FCS7064



Encl: as above

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