

May 12, 2021

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir /Madam,

Scrip Code: 502219**Symbol: BORORENEW****Series: EQ****Sub: Outcome of the Board Meeting held on May 12, 2021 - pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

This is to intimate that the Board of Directors of the Company at its meeting held today, i.e. May 12, 2021, *inter alia* have considered and approved the following:

1. Audited Financial statements for the financial year ended March 31, 2021.
2. Audited financial results for the quarter and year ended March 31, 2021 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and related papers (being sent separately).
3. Amendment of ‘Borosil Stock Option Scheme 2017’, subject to approval of shareholders
4. Recommended appointment of M/s. Chaturvedi and Shah LLP, Chartered Accountants (Firm Registration no.101720W / W100355) as Statutory Auditors in place of retiring auditors – M/s. Phatak H. D. & Associates, LLP, for the first term of 5 years from the conclusion of 58th Annual General Meeting till the Conclusion of the 63rd Annual General Meeting of the Company and fixation of remuneration, subject to approval of shareholders. The tenure of M/s. Pathak H.D. & Associates LLP will expire at the conclusion of ensuing Annual General Meeting.
5. Alteration of Articles of Association of the Company, subject to approval of the shareholders.
6. Dividend Distribution policy

Further, the Board of Directors of the Company at their meeting held today i.e. May 12, 2021 has also passed an enabling resolution for raising of capital by way of the offer and issuance of equity shares of the Company for an amount not exceeding Rs. 100 Crore (Rupees One Hundred Crore) by way of a rights issue to the eligible equity shareholders of the Company, in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws (“**Rights Issue**”), for part financing the installation of the first phase of expansion plan in the form of additional manufacturing facility (SG – 4) with a capacity of upto 500 Tonnes Per Day (TPD) at its existing location in Bharuch, Gujarat

Works:

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For the purposes of giving effect to the Rights Issue, the detailed terms in relation to the Rights Issue, including but not limiting to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined and notified in due course.

The Board of Directors of the Company has not recommended any dividend on equity shares, for the financial year ended 31st March, 2021.

The Board of Directors of the Company at their meeting held today i.e. May 12, 2021 approved Board's Report and Notice of 58th Annual General Meeting of the Company. Copies of the Annual Report along with the Notice of Annual General Meeting will be forwarded to you and Book Closure (for AGM) will be intimated to you, in due course. Cut-off date / Record date for AGM (for e-voting) will be intimated to you, in due course.

The aforesaid meeting of the Board of Directors commenced at 1.45 p.m. and concluded at 3.30 pm.

You are requested to take the same on record and confirm.

Yours faithfully,

For Borosil Renewables Limited
(Formerly known as Borosil Glass Works Limited)



Kishor Talreja
Company Secretary and Compliance Officer
Membership no.FCS7064