

October 22, 2020

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir/ Madam,

Subject: Credit rating - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**Scrip Code: 502219****Symbol: BORORENEW****Series: EQ**

In accordance with the Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings & Research Private Limited, BKC, Mumbai, a credit rating agency vide its letter dated October 21, 2020, has assigned the following ratings to the Company's banking facilities, post implementation of the Composite Scheme of Amalgamation and Arrangement:

Instrument Type	Size of Issue (million)	Rating/Rating Watch	Rating Action
Fund-based cash credit limits	INR500	IND BBB+/Stable	Affirmed; Off RWE
Non-fund based limits	INR80	IND A2	Affirmed; Off RWE
Buyer's Credit	INR60	IND A2	Affirmed; Off RWE
Term Loan	INR1,000	IND BBB+/Stable	Affirmed; Off RWE

This is for your information and records.

Yours faithfully,

For Borosil Renewables Limited
(Formerly Borosil Glass Works Limited)**Kishor Talreja**
Company Secretary and Compliance Officer
Membership no. FCS 7064**Works:**Ankeshwar-Rajpipla Road,
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