

General information about company

Scrip code	502219
NSE Symbol	BOROSIL
MSEI Symbol	NOTLISTED
ISIN	INE666D01022
Name of the entity	BOROSIL GLASS WORKS LIMITED
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	31-12-2019
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory														Textual Information(1)						
Wether the listed entity has a Regular Chairperson														Yes						
Whether Chairperson is related to MD or CEO														Yes						
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	B.L. Kheruka		00016861	Executive Director	Not Applicable		07-11-1930	NA		24-11-1988	16-12-2018	18-11-2019	1	0	1	0			
2	Mr	P.K. Kheruka		00016909	Non-Executive - Non Independent Director	Chairperson		23-07-1951	NA		24-11-1988			3	0	4	2			
3	Mr	Shreevar Kheruka		01802416	Executive Director	Not Applicable	CEO-MD	04-01-1982	NA		24-08-2009	16-08-2017		2	0	1	0			
4	Mr	Rajesh Kumar Chaudhary		07425111	Executive Director	Not Applicable		01-02-1970	NA		01-04-2018			1	0	0	0			

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Wether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Naveen Kumar Kshatriya		00046813	Non-Executive - Independent Director	Not Applicable		03-02-1949	NA		01-04-2014	01-04-2019		69	1	1	2	0		
6	Mrs	Anupa Sahney		00341721	Non-Executive - Independent Director	Not Applicable		19-10-1967	NA		30-05-2014	01-04-2019		67	1	1	2	1		
7	Mr	Kewal Kundanlal Handa		00056826	Non-Executive - Independent Director	Not Applicable		22-08-1952	NA		30-08-2018	30-08-2018		16	5	5	6	3		
8	Mr	KANWAR BIR SINGH ANAND		03518282	Non-Executive - Independent Director	Not Applicable		30-08-1955	NA		01-09-2019	01-09-2019		4	3	2	1	0		

Text Block

Textual Information(1)

Mr. B. L. Kheruka resigned as Executive Chairman and Directors of the Company with effect from November 18, 2019.

Mr. P. K. Kheruka appointed as Chairman of the Company with effect from November 18, 2019.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00341721	Anupa Sahney	Non-Executive - Independent Director	Chairperson	26-08-2014		
2	00016909	P.K. Kheruka	Non-Executive - Non Independent Director	Member	28-04-2001		
3	00046813	Naveen Kumar Kshatriya	Non-Executive - Independent Director	Member	13-05-2019		
4	00056826	Kewal Kundanlal Handa	Non-Executive - Independent Director	Member	30-10-2018		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00341721	Anupa Sahney	Non-Executive - Independent Director	Chairperson	15-05-2017		
2	00046813	Naveen Kumar Kshatriya	Non-Executive - Independent Director	Member	26-08-2014		
3	00016909	P.K. Kheruka	Non-Executive - Non Independent Director	Member	29-05-2014		
4	00056826	Kewal Kundanlal Handa	Non-Executive - Independent Director	Member	13-05-2019		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson		Yes					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00016909	P.K. Kheruka	Non-Executive - Non Independent Director	Chairperson	31-01-2014		
2	00016861	B.L. Kheruka	Executive Director	Member	10-12-1988	18-11-2019	Textual Information(1)
3	00341721	Anupa Sahney	Non-Executive - Independent Director	Member	25-04-2019		
4	00046813	Naveen Kumar Kshatriya	Non-Executive - Independent Director	Member	13-05-2019		

Sr Text Block

Textual Information(1)

Mr. B. L. Kheruka ceased to be a Member of the Stakeholders Relationship Committee pursuant his resignation as Executive Chairman and Director with effect from November 18, 2019.

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00016861	B.L. Kheruka	Executive Director	Chairperson	31-01-2014	18-11-2019	Textual Information(1)
2	00016909	P.K. Kheruka	Non-Executive - Non Independent Director	Chairperson	13-05-2019		Textual Information(2)
3	01802416	Shreevar Kheruka	Executive Director	Member	31-01-2014		
4	00046813	Naveen Kumar Kshatriya	Non-Executive - Independent Director	Member	29-05-2014		
5	00341721	Anupa Sahney	Non-Executive - Independent Director	Member	25-04-2019		
6	00056826	Kewal Kundanlal Handa	Non-Executive - Independent Director	Member	06-08-2019		

Sr Text Block

Textual Information(1)

Mr. B. L. Kheruka ceased to be Chairperson and Member of the Corporate Social Responsibility Committee pursuant his resignation as Executive Chairman and Director with effect from November 18, 2019.

Textual Information(2)

Mr. P. K. Kheruka appointed as Chairperson of the Corporate Social Responsibility Committee with effect from November 18, 2019.

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00016861	B.L. Kheruka	Share Transfer Committee	Executive Director	Chairperson	Textual Information (1)
2	00016909	P.K. Kheruka	Share Transfer Committee	Non-Executive - Non Independent Director	Chairperson	Textual Information (2)
3	01802416	Shreevar Kheruka	Share Transfer Committee	Executive Director	Member	
4	00341721	Anupa Sahney	Share Transfer Committee	Non-Executive - Independent Director	Member	

Other Committee Text Block

Textual Information(1)

Mr. B. L. Kheruka ceased to be Chairperson and Member of the Share Transfer Committee pursuant his resignation as Executive Chairman and Director with effect from November 18, 2019.

Textual Information(2)

Mr. P. K. Kheruka appointed as Chairman of the Share Transfer Committee with effect from November 18, 2019.

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	06-08-2019				Yes	7	3
2		13-11-2019	98		Yes	8	4
3		18-11-2019	4		Yes	5	3
4		26-12-2019	37		Yes	7	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	06-08-2019				Yes	4	3
2	Audit Committee	13-11-2019	98			Yes	4	3
3	Audit Committee	18-11-2019	4			Yes	4	3
4	Audit Committee	26-12-2019	37			Yes	4	3

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Swadhin Padia
2	Designation	Chief Financial Officer

Text Block

Textual Information(1)

The report submitted in the previous quarter has been placed before Board of Directors at their meeting held on November 13, 2019. There were no comments/observations/advice of Board of Directors on the said report.

Signatory Details

Name of signatory	Swadhin Padia
Designation of person	Chief Financial Officer
Place	Mumbai
Date	07-01-2020